



LOKNETE DR.BALASAHEB VIKHE PATIL. (PADMABHUSHAN AWARDEE) Establishment 4 August 2004  
PRAVARA RURAL EDUCATION SOCIETY'S  
**ARTS, COMMERCE & SCIENCE COLLEGE, ALKUTI**  
ID.No. PU/AN/ACS/78/2004  
College code No.757  
A/P. Alkuti, Tal. Parner, Dist. Ahmednagar. Pin-414305  
**NAAC Accredited with B++**



• Phone: (02488) 250457 Email ID : principal.acsalkuti@pravara.in

**AQAR : 2023-24**



## Criteria - 6

### CRITERION VI – GOVERNANCE, LEADERSHIP AND MANAGEMENT

#### KEY INDICATOR : 6.4 -

#### Financial Management and Resource Mobilization

##### **Metric: 6.4.1 (QIM)**

**6.4.1:** Institution conducts internal and external financial audits regularly  
Enumerate the various internal and external financial audits carried out during  
the year with the mechanism for setting audit objections

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## Annual Budget Plan of the Institute-2023-24

PRAVARA RURAL EDUCATION SOCIETY,S (Rupees in lakhs)			
Arts Commerce And Science College, Alkuti			
Sr. No.	Working Budget 2023-24	Budget 2023-24	Total 1.4.2023 to 31.3.2024
1	2	3	4
	<b>SUMMARY</b>		
1	Total Revenue Income	152.70	162.97
2	Total Capital of income	1.07	-
	<b>Total Income</b>	<b>153.77</b>	<b>162.97</b>
3	Total revenue Expenditure	140.75	158.69
4	Total Capital Expenditure	9.11	12.16
	<b>Total Expenditure</b>	<b>149.86</b>	<b>170.85</b>
	<b>Net Surplus/ (Deficit)</b>	<b>3.91</b>	<b>-7.88</b>
A)	<b>REVENUE RECEIPT</b>		
1	DIVIDEND	-	-
2	GRANTS	1.82	3.03
3	INTEREST	0.25	1.22
4	MISCELLANEOUS RECEIPTS	1.24	8.68
	Supervision Income	-	-
5	RENT(ACCRUED)	-	-
6	STUDENT FEES	149.39	150.04
	<b>Total</b>	<b>152.70</b>	<b>162.97</b>
B)	<b>CAPITAL RECEIPTS</b>		
7	ERMARKED FUND	-	-
8	Funds-Other	1.07	-
9	Fund -Trust Corpus	-	-
10	Loans (Liability)	-	-
11	RENT & OTHER DEPOSITS	-	-
	<b>Total</b>	<b>1.07</b>	<b>-</b>
	<b>Total Rev.&amp; Capital Income</b>	<b>153.77</b>	<b>162.97</b>
C)	<b>RECURRING EXPENSES</b>		
12	INSURANCE	0.28	0.34
13	RATES,TAXES,CEASES	31.81	31.81
14	REP.& MAINT.	1.55	7.22
15	ADVERTISEMENT EXPENSES	0.40	0.22
16	HOSTEL EXPENSES	-	-
17	MESS EXPENSES	-	-
18	OTHER EDUCATIONAL EXPENSES	6.80	5.30
19	OTHER EXPENSES	6.27	6.89
20	PRINTING & STATIONERY EXP.	3.62	3.57
21	REPAIRS TO OTHER ASSETS	1.66	6.49
22	SALARY AND ALLOWANCES	80.86	91.15
23	STUDENT EXPENSES	6.86	4.51
24	VEHICLE EXPENSES	0.35	0.76
25	AUDIT FEE	0.29	0.43
	<b>Total</b>	<b>140.75</b>	<b>158.69</b>
D)	<b>NON RECURRING EXPENSES</b>		



26	BUILD UNDER CONSTRUCTION	-	-
27	FURNITURE, FIXTURE /DEAD STOCK	-	2.33
28	OTHER ASSET	9.11	9.83
29	BUILDING	-	-
30	COMPOUND & FENCING	-	-
31	LAND	-	-
32	MIS. CONSTRUCTION	-	-
33	PIPE LINE	-	-
34	WELLS	-	-
35	Repayment of loans	-	-
36	Repayment of deposits	-	-
	<b>Total</b>	<b>9.11</b>	<b>12.16</b>
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>149.86</b>	<b>170.85</b>
E)	<b><u>No. of students</u></b>		
	Regular students	949.00	-
	Hostel students		-
	Mess Studets		-
F)	<b><u>Cash &amp; Bank Balances</u></b>		
	Fixed deposits	10.00	-
	Savings Account		-
	Current Account		-
	Cash Account		-
	<b>Total Balance</b>	<b>10.00</b>	<b>-</b>
G)	<b><u>Details of Advances</u></b>		
	Salary advance		-
	Staff advance		-
	Merchant advance		-
	Advance for building		-
	Other advance		-
	<b>Total Advances</b>	<b>-</b>	<b>-</b>
H)	<b><u>Staff details</u></b>		
	Teaching staff	28.00	-
	Non-teaching staff	16.00	-
	<b>Total staff</b>	<b>44.00</b>	<b>-</b>
I)	<b><u>Details of arrears of fees</u></b>		
	Opening fee arrears		-
	Add: outstanidng for the year		-
	Less: recovered		-
	<b>Balance due</b>	<b>-</b>	<b>-</b>
A)	<b>INCOME</b>		
#REF!	DIVIDEND ON SHARES INCOME		-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>GRANTS</b>		
#REF!	GRANT- EBC INCOME		-
	GRANT- NCC INCOME		-
#REF!	GRANT- NON-SALARY INCOME		-
#REF!	GRANT- NSS INCOME	0.76	1.69
#REF!	GRANT- OTHERS INCOME	1.06	1.34





#REF!	GRANT- RESEARCH PROJECT		-
#REF!	GRANT- SALARY INCOME		-
#REF!	GRANT-SHALEYA POSHAN AHAR		-
#REF!	GRANT- SPORTS INCOME		-
#REF!	GRANT- TERM FEES INCOME		-
#REF!	GRANT- U.G.C.		-
	<b>Total</b>	<b>1.82</b>	<b>3.03</b>
	<b>INTEREST</b>		
12	INTEREST RECEIVED FROM OTHER		-
13	INTEREST RECEIVED FROM BANK IN	0.25	1.22
	<b>Total</b>	<b>0.25</b>	<b>1.22</b>
	<b>MISCELLANEOUS RECEIPTS</b>		
14	INCOME FROM STORE		-
15	DISCOUNT RECEIVED		-
16	DONATION RECEIVED INCOME		-
17	FINE & BREAKAGES INCOME	0.50	0.70
18	INCOME FROM AGRI.FARM	-	-
19	INCOME FROM BUS/VEHICALS	-	-
20	INCOME FROM GARDEN	-	-
21	INCOME FROM GUEST HOUSE	-	-
22	INCOME FROM OTHER	-	0.42
23	INCOME FROM STORES (STUDENT)	-	-
24	INCOME FROM WORK SHOP	-	-
25	INCOME FROM XEROX	-	-
26	INSURANCE CLAIM INCOME	-	-
27	MISCELLANEOUS RECEIPTS	-	7.56
28	NOTICE PAY INCOME	-	-
29	SALE OF ADDMISSION FORM/PROS.II	0.74	-
30	SALE OF TENDER FORM INCOME	-	-
	<b>Total</b>	<b>1.24</b>	<b>8.68</b>
31	<b>Supervision Income</b>		
32	RENT(ACCRUED)		-
33	RENT-BUILDING INCOME		-
34	RENT-CANTEEN INCOME		-
35	RENT-STAFF QUARTER INCOME		-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>STUDENT FEES</b>		
36	FEES-UNIVERSITI INCOME		-
37	FEES - ALUMANI	1.32	1.20
38	FEES - STORES -STUDENT INCOME	-	-
39	FEES - ADMISSION INCOME	0.41	0.19
40	FEES - ARREARS/DUES INCOME	-	102.52
41	FEES - ASHVMEGH & DISESTER	0.41	0.20
42	FEES - BUS	-	-
43	FEES - CARRIER ORIENTED COURSE	-	-
44	FEES - COLLEGE	-	-
45	FEES - COMMUNITY COURSE	-	-
46	FEES - COMPUTER FEE	0.83	0.46
47	FEES - DEVELOPMENT INCOME	1.03	0.46



48	FEES - ELIGIBILITY	1.08	0.40
49	FEES - ENROLLMENT FEES	-	-
50	FEES - ENVIRONMENTAL AWARENESS	-	-
51	FEES - EXAMINATION INCOME	-	-
52	FEES - FORFITTED INCOME	-	-
53	FEES - GATHERING OTHER INCOME	-	-
54	FEES - GYMKHANA INCOME	4.69	1.80
55	FEES - HOSTEL INCOME	-	-
56	FEES - HUMAN RIGHT COURSE	0.90	0.71
57	FEES - I.CARD OTHER INCOME	-	-
58	FEES - LAB JOURNAL INCOME	0.85	1.33
59	FEES - LABORATORY INCOME	27.85	9.60
60	FEES - LABROTORY MAINTAINANCE	0.85	-
61	FEES - LIABRARY	1.79	1.03
62	FEES - LIABRARY MAINTAINANCE	-	-
63	FEES - MAGEZINE	-	-
64	FEES - MEDICAL OTHER INCOME	0.15	0.06
65	FEES - MESS. INCOME	-	-
66	FEES - MICROBIOLOGY COURSE	-	-
67	FEES - OTHER INCOME	24.39	23.03
68	FEES - P.H.D.	-	-
69	FEES - REGISTRATION INCOME	0.65	0.28
70	FEES - RESTRUCTURING LABROTORY	-	-
71	FEES - SEED TECHNOLOGY	-	-
72	FEES - SKILL DEVELOPMENT COURSE	-	-
73	FEES - STUDENT ACTIVITY	7.00	3.95
74	FEES - STUDENT SAFETY INSURANCE	0.17	0.07
75	FEES - T.C.	0.45	0.39
76	FEES - TERM INCOME	-	-
77	FEES - TUTION INCOME	74.57	2.36
78	FEES - VOCATIONAL COURSES	-	-
	<b>Total K</b>	<b>149.39</b>	<b>150.04</b>
	<b>Total Revenue Income (J+K)</b>	<b>152.70</b>	<b>162.97</b>
L)	<b>CAPITAL INCOME/RECEIPT</b>		
79	ERMARKED FUND		-
80	OTHER ERMARKED FUND		-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>FUND-OTHER</b>		
81	FUND-DEV UGC BASIC SCI RES		-
82	FUND-DONATION FOR SCHOLARSHIP		-
83	FUND-RESERV		-
84	FUND SPORTS GRANTS		-
85	Fund Student		-
86	FUND-STUDENT AID	0.10	-
87	FUND-BUILDING	-	-
88	FUND-BUILDING REPAIRS	-	-
89	FUND-CONTENGINCY	-	-
90	FUND-DEVELOPMENT	-	-
91	FUND-EQUIPMENT/BOOKS	-	-



92	FUND-OTHER MISCELLANEOUS	-	-
93	FUND-REVALUATION BUILDING	-	-
94	FUND-SCHOOL DEVELOPMENT	-	-
95	FUND-STUDENT WELFARE	0.97	-
	<b>Total</b>	<b>1.07</b>	<b>-</b>
96	Fund -Trust Corpus	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
97	Secured Loans	-	-
98	Veh.Loan	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
99	RENT & OTHER DEPOSITS	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>Total Capital Income L)</b>	<b>1.07</b>	<b>-</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>153.77</b>	<b>162.97</b>
	<b><u>RECURRING EXPENSES</u></b>		
	<b>INSURANCE</b>		
100	STUDENT INSURANCE	0.26	0.32
101	BUILDING & FURNITURE INSURANCE	0.02	0.02
102	EMPLOYEE INSURANCE	-	-
	<b>Total</b>	<b>0.28</b>	<b>0.34</b>
	<b>RATES,TAXES,CEASES</b>		
103	RENT BUILDING EXP.	31.81	31.81
104	RENT- RATE & TAXES EXP.	-	-
105	RENT STAFF QUARTER EXP.	-	-
	<b>Total</b>	<b>31.81</b>	<b>31.81</b>
	<b>REP. &amp; MAINT.</b>		
106	REPAIRS MAINTANACE CIVIL EXP.	-	2.63
107	REPAIRS MAINTANACE OTHER	1.55	0.30
108	REP. & MAIN BLDG EXP.	-	4.29
109	REP. & MAIN BLDG HOSTEL	-	-
	<b>Total</b>	<b>1.55</b>	<b>7.22</b>
	<b>ADVERTISEMENT EXPENSES</b>		
110	ADVERTISEMENT ADMISSION	0.15	0.01
111	ADVERTISEMENT EXPENSES	-	-
112	ADVERTISEMENT RECRUITMENT	0.25	0.21
	<b>Total</b>	<b>0.40</b>	<b>0.22</b>
	<b>HOSTEL EXPENSES</b>		
113	HOSTEL OTHER EXP.	-	-
114	HOSTEL REPAIR & MAINT. EXP.	-	-
115	HOSTEL SANITATION EXP.	-	-
116	HOSTEL STAFF SALARY EXP.	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>MESS EXPENSES</b>		
117	Mess Foods & Vegetable Exp.	-	-
118	Mess Grinding & Flowring Exp.	-	-
119	Mess Milk Exp.	-	-
120	MESS CONSUMABLE EXP.	-	-
121	MESS GAS/FUEL EXPENSES	-	-
122	MESS GRAIN & GROSSARY EXP.	-	-





123	MESS LABOUR CHARGES EXP.		-
124	MESS OTHER EXP.		-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>OTHER EDUCATIONAL EXPENSES</b>		
125	WORKSHOP CURRENT EXPENCES		-
126	AFFILIATION FEES TO UNI./BOARD	0.10	0.15
127	AFFILIATION INSPECTION EXPS.	-	-
128	COMMUNITY COLLEGE EXPENSES	-	-
129	COMPUTER SOFTWARE FEES & EXP.	0.63	0.43
130	COMPUTER TRAINING EXPENSES	-	-
131	DRAWING EXPENSES	-	-
132	EDUCATIONAL EXPENSES	-	-
133	EDUCATIONAL TOUR EXP.	-	-
134	FRA & ARA PROCESSING FEE	-	-
135	GARDEN EXPENSES	0.20	0.43
136	GROUND DEVELOPMENT EXP.	-	0.45
137	LABORATORY CURRENT EXPENCE	2.30	2.49
138	NEW COLLEGE/SCHOOL PROPSL EXP.	-	-
139	P.H.D. COURSE EXPENSES	-	-
140	REGISTRATION FEES EXP.	0.10	0.33
141	RESEARCH PROJECT EXPENSES	0.10	-
142	SCHOOL/COLLEGE MAGAZINE EXP.	0.10	-
143	SECURITY EXPENSES	0.17	-
144	SERVENT UNIFORM EXP	0.17	-
145	STAFF INSURANCE EXPS.	0.12	0.08
146	STAFF TRAINING & FACULTY DEV. EXP.	0.42	0.12
147	UNIVERSITY SEMINAR EXPS.	-	-
148	VARIOUS PROGRAM & SEMINAR EXP.	2.39	0.82
149	WATER CHARGES EXPENSES		-
150	WORKS EXPERIENCE EXP.		-
	<b>Total</b>	<b>6.80</b>	<b>5.30</b>
	<b>OTHER EXPENSES</b>		
151	COVID EXP.		-
152	ADMINISTRATIVE CHARGES		-
153	AGRI. & FARM EXPENSES		-
154	ALUMANI EXPENSES		0.09
155	ARCHITECT FEE EXPENSES		-
156	BANK /CHARGES EXP.	0.05	0.03
157	ELECTRICITY CHARGES EXP.	1.56	1.22
158	GUEST HOUSE EXPENSES	-	-
159	INTEREST ON LOAN EXP.	-	-
160	INTERNET FEES/CHARGES	0.19	0.08
161	LAND EXPENSES	-	-
162	LEGAL EXPENSES	0.19	0.01
163	LIVE STOCK & FOODER EXPS.	-	-
164	MEETING EXPENSES	0.07	-
165	MISCELLANEOUS EXPENSES	0.43	1.92
166	POSTAGE & TELEGRAMS EXPENSES	0.01	-
167	PROFESSIONAL FEES /CHARGES EXP.	-	0.02
168	SANITATION EXPENSES	0.10	0.05





169	SUPERVISION & SERVICE CHARGES	2.23	2.27
170	TELEPHONE EXPENSES	0.19	0.20
171	TRAVELLING EXPENSES	1.25	1.00
	<b>Total</b>	<b>6.27</b>	<b>6.89</b>
	<b>PRINTING &amp; STATIONERY EXP.</b>		
172	XEROX EXPENSES		-
173	SUBSCRIPTION & FEES EXPENSES		-
174	XEROX EXPENSES		-
175	BOOK BINDING EXP.	-	0.50
176	E-JOURNAL EXPENSES	-	0.12
177	NEWS PAPERS & PERIODICALS EXP.	0.27	0.22
178	PRINTED PERIODICAL EXPS.	-	-
179	PRINTING & STATIONERY EXP.	3.35	2.73
180	STATIONARY EXPENSES		-
	<b>Total</b>	<b>3.62</b>	<b>3.57</b>
	<b>REPAIRS TO OTHER ASSETS</b>		
181	ELECTRICITY MAINT. EXP.	0.68	0.88
182	REPAIRS & MAINT. OF GROUND EXP.	-	5.30
183	REPAIRS TO EQUIPMENT	0.98	0.31
184	REPAIRS TO FURNITURE		-
185	SWIMMING POOL MAINTANANCE EXP.		-
	<b>Total</b>	<b>1.66</b>	<b>6.49</b>
	<b>SALARY AND ALLOWANCES</b>		
186	NON TEACHING STAFF SALARY	18.35	24.87
187	TEACHING STAFF	55.82	66.28
188	GRATUITY	6.10	-
189	HONORARIUM	-	-
190	MEDICAL REIMBURSEMENT	-	-
191	SALARY TO VISITING STAFF	0.59	-
	<b>Total</b>	<b>80.86</b>	<b>91.15</b>
	<b>STUDENT EXPENSES</b>		
192	EARN & LEARN SCHEME EXPS.	1.00	0.52
193	EXAMINATION EXPENCES	-	-
194	GATHERING EXP.	0.58	1.01
195	GYMKHANA/ SPORTS/GAMES EXP.	1.27	0.04
196	MEDICAL EXMINATION EXP.(STUDEN	0.16	-
197	N.S.S./N.C.C. EXP.	0.75	0.65
198	OTHERS STUDENT EXPENSES	2.89	2.29
199	PRIZES TO STUDENTS EXP.	-	-
200	RECOVERABLE TUITION FEES (S.S.) E	-	-
201	SCOUT GUIDE/M.C.C. EXP.	-	-
202	SHALEYA POSHAN AHAR EXPENSES	-	-
203	STUDENT ACTIVITY EXPENSES	0.10	-
204	STUDENT TRAINING & PLACEMENT E	0.11	-
	<b>Total</b>	<b>6.86</b>	<b>4.51</b>
	<b>VEHICLE EXPENSES</b>		
205	TRANSPORT & COOL CHARGES EXP	0.35	0.76
206	VEHICLE CHARGES(HIRED) EXP.		-
207	VEHICLE FUEL EXP.		-



208	VEHICLE MAINTANANCE EXP.		-
209	VEHICLE TAX & INSURANCE EXP.		-
	<b>Total</b>	<b>0.35</b>	<b>0.76</b>
210	AUDIT FEE	0.29	0.43
	<b>Total</b>	<b>0.29</b>	<b>0.43</b>
	<b>Total Revenue Expenditure</b>	<b>140.75</b>	<b>158.69</b>
	<b><u>CAPITAL / NON RECURRING EXP</u></b>		
211	BUILD UNDER CONSTRUCTION	-	-
212	FURNITURE, FIXTURE / DEAD STOCK	-	2.33
	<b>OTHER ASSET</b>	-	-
213	AUDIO VISUAL AIDS	-	-
214	COMPUTER & EQUIPMENTS	1.36	1.83
215	EDUCATIONAL AIDS	-	-
216	ELECTRICAL EQUIPMENTS & INSTALL	1.12	3.89
217	ELECTRONIC EQUIPMENTS	-	-
218	GAMES/GYMKHANA EQUIPMENTS	0.65	-
219	LABORATORY EQUIPMENTS & FITTING	2.75	2.77
220	LIBRARY BOOKS	1.91	-
221	LIVE STOCK	-	-
222	OFFICE EQUIPMENTS	0.94	0.19
223	OTHER EQUIPMENTS	0.38	0.93
224	SOLAR SYSTEM	-	-
225	VEHICLES	-	-
226	WATER STORAGE TANK	-	0.22
227	WORK EXPER EQUIPMENTS	-	-
228	WORK SHOP EQUIPMENTS	-	-
229	BUILDING	-	-
230	COMPOUND & FENCING	-	-
231	LAND	-	-
232	MIS.CONSTRUCTION	-	-
233	PIPE LINE	-	-
234	WELLS	-	-
235	Repayment of loans	-	-
236	Repayment of deposits	-	-
	<b>Total Capital Exp.</b>	<b>9.11</b>	<b>12.16</b>
	<b>Total Revenue &amp; Capital Exp.</b>	<b>149.86</b>	<b>170.85</b>





**Principal**

Art's, Commerce & Science College  
Alkuti, Tal. Parner, Dist A'nagar 414305

## Internal Audit Report-2023-24

**KADAM & CO**  
**CHARTERED ACCOUNTANTS**

Vedant 8/9, Viraj Estate,  
Opp. Tarakpur Bus Stand,  
Ahmednagar. 413 001.

=====  
Date : July 11<sup>st</sup>, 2024.

To,

Principal,

Pravara Rural Education Society's

Arts, Science & Commerce College,

Alkuti.

**Subject :** Observation/Queries for Financial Year ended 31<sup>st</sup> March 2024.

With reference to above, we are doing the work of audit of above mentioned unit and during the process of our audit work we makes following Observations / Queries.

1. It is observed that advance for office work have credit balance, it means that is is payable to the staff who had incurred expenses for college. It is advisable to college to make payment to staff or make adjustment against salary payable to respective staff. The person wise list of work advances having credit balances are enlisted as below:

Particulars	Amount (Rs)
Balsane S.V.(Off.)	7432.00 Cr
Belote M.M.(Off.)	892.00 Cr
BHALERAO S.B.	2631.00 Cr
Borude R.P.(Off.)	723.00 Cr
Borude Sharmista(Off.Adv.)	646.00 Cr
Chate A.K.(Off.)	4395.00 Cr
Chaudhari V.P.(Off.Adv)	250.00 Cr
Dangat P.J.A(Off.Adv.)	45.00 Cr
Diwate P.S.(Off.Adv.)	5784.00 Cr
Getam S.K.(Off.Adv.)	800.00 Cr
Gholap G.B.(Off.)	565.00 Cr
Gholap N.B.(Off.)	625.00 Cr
Gorde R.K.(Off.Adv.)	10973.00 Cr
Jadhav B R (OFF. ADV.)	864.00 Cr
JADHAV SANJAY K.(OFF.ADV.)	2860.00 Cr
KALAMBE SHIVAJI(OFF.ADV.)	24.00 Cr
Kaningdhawaj M.(Off.)	2799.00 Cr
Karkande S.P.(Off.Adv.)	10.00 Dr
Kawade K.B.(Off.)	7530.00 Cr

**KADAM & CO**  
CHARTERED ACCOUNTANTS

Vedant 8/9, Viraj Estate,  
Opp. Tarakpur Bus Stand,  
Ahmednagar. 413 001.

Mane M.N.(Off.)	7259.00 Cr
Mhaskule M.M.(Off.)	170.00 Cr
Nalkar A.R.(Off.Adv.)	3495.00 Cr
Panmand D.B.(OFF. ADV.)	15207.00 Cr
Parekhe S.S.(Off.)	1480.00 Cr
Parkhe Supriya D.(Off.Adv.)	1004.00 Cr
Phapale Swati (Off.)	8735.00 Cr
Shelke D.S.(Off.Adv.)	1145.00 Cr
Shelke S.N.(Off.)	357.00 Cr
Smt.Bhor S.R.(Off.)	17565.00 Cr
Sonawane V.S. (Off.Adv.)	991.00 Cr
Thorat S.S.(Off.)	2540.00 Cr
Waditake Ashok R.(OFF)	435.00 Cr
WAGH RAVIDRA (OFF.ADV.)	16.00 Cr
Zaware R.J.(Off.)	245.00 Cr
Total	110492.00 Cr

2. Accrued interest on fixed deposits is not booked in the books. It seems that college had not followed the accrual concept of accounting for recording revenue from other sources (Interest on FD).
3. Eletricity Maintenance expenses includes electric fittings expenses which is capital expenditure in nature. It is required to capitalise these expenses the amount of entries are as follows: \*
4. Scholarship Fees payable account shows opening balance as it is outstanding from the beginning of the year of Rs. 9,14,243/-. It is advisable to offer it to the income if it is not payable to students

Thanking You,

Kadam & co.

* Date	Amount
21/2/24	181930.68.
31/3/2024	146028.07.




*Principal*

**Principal**

Ar's,Commerce & Science College  
Alkuti,Tal. Parner,Dist.A'nagar



## External Audit Report-2023-24

<b>LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S</b> <b>ARTS, SCIENCE &amp; COMMERCE COLLEGE ALKUTI</b> <b>AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR</b> <b>BALANCE SHEET AS ON 31ST MARCH 2024</b>					
<b>FUNDS &amp; LIABILITIES</b>	<b>AMOUNT</b>	<b>AMOUNT</b>	<b>PROPERTIES &amp; ASSETS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
<b>Funds</b>		<b>666990</b>			
Fund-Building	2,50,000.00		Immovable Property At Cost		8,21,135.38
Fund-Development	1,04,050.00		Furniture, Fixture / Dead Stock		13,55,941.63
Fund-Other Miscellaneous	800.00		Other Asset		19,29,412.62
Fund-School Development	22,300.00				
Fund-Student Aid	1,46,770.00				
Fund-Student Welfare	1,43,070.00				
<b>Current Liabilities</b>		<b>2384291.99</b>	<b>Curr. A/C With Bank</b>		<b>1,48,073.17</b>
Anamat Payable	12,99,742.99		Curr. With C.Bi. Exam A/C No446	1,48,073.17	
Student Fee Payable	10,63,849.00		<b>Sav. A/C With Bank</b>		<b>14,52,966.06</b>
Sundry Creditors	20,900.00		Sav. A/C Bank Of Maharashtra A'nagar	6,93,213.96	
			Sav. A/C With C.B.I.	6,57,597.35	
			Sav. A/C With S.B.I.	1,12,164.75	
<b>Liabilities</b>		<b>5487982.59</b>	<b>Investment</b>		<b>10,31,317.00</b>
Other Liabilities	44,34,169.68		F.D. With Bank Of Maharashtra	10,81,317.00	
Rent & Other Deposits	9,45,342.01		<b>Current Assets</b>		<b>3,11,432.00</b>
Advance For Office Work	1,08,471.00		Advance Against Salary	3,11,432.00	
<b>Branch / Divisions</b>		<b>2238114.22</b>	<b>Excess Of Expenditure Over Income</b>		<b>35,57,101.04</b>
Pravara Rural Edu.Soc.P'nagar	22,38,114.22		Opening Balance	23,44,296.89	
			Current Period	13,12,804.15	
<b>TOTAL</b>		<b>1,07,77,378.90</b>	<b>TOTAL</b>		<b>1,07,77,378.90</b>
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountant		
Place: Ahmednagar					
Date : 11.09.2024			(U.S. KADAM)		
			PARTNER		
			UDIN-24031055BKCOE08011		



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S					
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI					
AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Repairs To Equipment	30,778.00				
E-Journal Exp.	11,800.00				
Gymkhana/ Sports/Games Exp.	4,300.00				
N.S.S./N.C.C. Exp.	64,582.00				
Others Student Expenses	2,28,890.00				
Electricity Maint. Exp.	87,813.00				
Repairs & Maint. of ground Exp.	5,30,150.00				
Registration Fees Exp.	32,511.80				
Earn & Learn Scheme Exp.	51,785.00				
Gathering Ex	1,01,160.00				
Staff Insurance	8,400.00				
Vehicle Expenses	76,571.00				
Audit Fee		42,836.00			
TOTAL		1,66,97,579.43		TOTAL	1,66,97,579.43
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountant		
Place: Ahmednagar					
Date : 11.09.2024					
			(U.S. KADAM)		
			PARTNER		
			UDIN-24031055BKCOEO8011		



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S					
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI					
AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			Grants		2,65,139.00
Depreciation		7,36,457.33	Grant - Earn & Learn Income	9,106.00	
Dep On Immovable Property Exps.	91,237.26		Grant- Nss Income	1,68,750.00	
Dep On Movable Property Exps.	6,45,220.07		Grant-Other Income	87,283.00	
Insurance		33,002.00	Interest		1,22,488.00
Building & Furniture Insurance	1,500.00		Interest Received From Bank Income	1,22,488.00	
Student Insurance	31,502.00		Student Fees		1,48,84,754.28
Rates,Taxes,Ceases		31,80,832.00	Fees - Admission Income	18,750.00	
Rent Building Exp.	31,80,832.00		Fees - Arrears/Dues Income	1,02,51,861.50	
Rep. & Maint.		7,22,758.36	Fees - Development Income	45,375.00	
Repairs Maintanace Civil Exp.	2,63,582.35		Fees - Tuition Income	2,36,210.00	
Repairs Maintanace BLDG Exp.	4,29,398.00		Fees - Other Income	43,32,557.78	
Repairs Maintanace Other	29,778.00				
To Expenditure On Object Of Trust		1,19,81,693.74	Miscellaneous Receipts		1,12,394.00
Advertisement Admission	21,763.00		Fine & breakages income	70,094.00	
Professional fees/Charges Exp.	1,950.00		Income from other	42,300.00	
Affiliation Fees To Uni/Board	15,375.00				
Computer Software Fees & Exps.	43,129.47				
Garden Expenses	43,320.00				
Laboratory Current Expenses	2,49,359.46				
printing & Stationery Exp.	2,72,808.40		Excess Of Exps. Over Income C/F To B/S		13,12,804.15
Ground Development Exp.	45,015.00				
Postage & Telegramme Exp.	18.00				
Staff Training & Faculty Dev.Exps.	11,750.00				
Various Program. & Seminar Exp.	81,715.57				
Alumni Expenses	9,111.00				
Bank /Charges Exp.	2,734.82				
Non Teaching Staff Salary	24,86,629.00				
Teaching Staff	66,27,400.00				
P.F.Damages & penalty Exp.	92,878.00				
Electricity Charges Exp.	1,21,810.00				
Book Binding Exp.	49,880.00				
Internet Fees/Charges	8,250.00				
Legal Expenses	1,200.00				
Miscellaneous Expenses	1,92,022.00				
Sanitation Expenses	4,969.22				
Supervision & Service Charges Exp.	2,27,100.00				
Telephone Expenses	20,511.00				
Travelling Expenses	99,698.00				
News Papers & Periodicals Exp.	22,355.00				

