



LOKNETE DR.BALASAHEB VIKHE PATIL. (PADMABHUSHAN AWARDEE)  
PRAVARA RURAL EDUCATION SOCIETY'S  
ARTS, COMMERCE & SCIENCE COLLEGE, ALKUTI  
ID.No. PU/AN/ACS/78/2004

Establishment 4 August 2004

College code No.757

A/p.Alkuti, Tal.Parner, Dist. Ahmednagar. Pin-414305



• Phone: (02488) 250457

Email ID : Principal.acsalkuti@pravara.in

## Self Study Report : 2023 (1 st Cycle)



### Criteria - 6

### CRITERION VI – GOVERNANCE, LEADERSHIP AND MANAGEMENT

#### KEY INDICATOR : 6.4 -

#### Financial Management and Resource Mobilization

#### Metric: 6.4.1 (QIM)

**6.4.1:** Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

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## Annual Budget Plan of the Institute-2022-23

PRAVARA RURAL EDUCATION SOCIETY,S			
Name of Unit -Arts Commerce and Science College,Alkuti			
Budget 2022-23			
Sr. No.	Primary Budget 2022-23	Budget 2022-23	Total expenditure
<b>1</b>	<b>SUMMARY</b>		
<b>1</b>	<b>Total Revenue Income</b>	108.37	173.04
<b>2</b>	<b>Total Capital of income</b>	1.91	1.77
<b>3</b>	<b>Total Income</b>	110.28	174.81
<b>4</b>	<b>Total revenue expenditure</b>	130.98	122.58
<b>5</b>	<b>Total Capital Expenditure</b>	24.87	20.54
<b>6</b>	<b>Total Expenditure</b>	155.85	143.12
<b>7</b>	<b>Net Surplus/ (Deficit)</b>	<b>(45.57)</b>	<b>31.69</b>
A)	<b><u>REVENUE &amp; CAPITAL RECEIPTS</u></b>		
1	Fees Income	106.26	170.20
2	Non Fee Income	0.41	0.78
3	Other Income	-	-
4	Salary Grant	-	-
5	Other Grant	1.20	1.00
6	Interest on FDR / SB	0.40	1.01
7	Misc. Receipts	0.10	0.05
8	Rent Building & Supervision charges	-	-
9	Fund Equipment & Other fund	0.25	0.27
10	Deposit	1.66	1.50
11	Secured Term Loan	-	-
	<b>Total Rev.&amp; Capital Income</b>	<b>110.28</b>	<b>174.81</b>
B)	<b><u>RECURRING &amp; NON RECURRING EXPENSES :</u></b>		
1	Salaries :	81.07	75.71
2	Utilities :Other Expenses	-	-
3	Utilities :Electricity	1.20	1.08
4	Utilities :Internet charges	0.05	0.01
5	Utilities :Telephone	0.05	0.03
6	Building Rent	31.81	31.81
7	Maintenance :	0.87	0.57
8	Stationary :	0.77	0.60
9	Students Welfare /News Paper	-	-
10	Consumable Material :Vehicle	8.02	6.47
11	Staff Welfare & Admin. :	1.24	1.01
12	Other Expenses :	5.90	5.29
13	Vehicle, Car,Bus etc.	-	-
14	Equipment & Furniture	23.17	19.56
15	Library Books	1.20	0.98
16	Land & Building Construction	0.50	-
17	Repayment of loans	-	-
18	Repayment of deposit	-	-
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>155.85</b>	<b>143.12</b>
<b>A</b>	<b><u>No. of students</u></b>		
	Regular students	830	821
	Hostel students	-	-
	Mess Studets		
<b>B</b>	<b><u>Cash &amp; Bank Balances</u></b>		
	Fixed deposits	-	10.27
	Savings Account	-	9.63
	Current Account	-	6.43
	Cash Account	-	-



Sr. No.	Primary Budget 2022-23	Budget 2022-23	Total expenditure
	<b>Total Balance</b>	0.00	26.33
<b>C</b>	<b><u>Details of Advances</u></b>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	1.28
	<b>Total Advances</b>	0.00	1.28
<b>D</b>	<b><u>Staff details</u></b>		
	Teaching staff	32	27
	Non-teaching staff	17	15
	<b>Total staff</b>	49	42
<b>E</b>	<b><u>Details of arrears of fees</u></b>		
	Opening fee arrears	-	-
	Add: outstanding for the year	-	-
	Less: recovered	-	-
	Balance due	-	-
<b>A</b>	<b><u>RECURRING EXPENSES :</u></b>		
	<b><u>SALARIES :</u></b>		
1	Teaching Staff Salary Expenses	59.49	54.87
2	Non - Teaching Staff Salary Expenses	21.51	20.82
3	Employers Contr. To P.F.		
4	Gratuity Exps.		
5	Sal.Soc.Staff/NPF/Conso./D.Wages		
6	Honorarium		
7	Salary To Visiting Staff Exp.	0.07	0.02
8	Allowances To Staff Exp.		-
	<b>Total Salary Exp.</b>	<b>81.07</b>	<b>75.71</b>
<b>B</b>	<b><u>UTILITIES :</u></b>		
9	Electricity	1.20	1.08
10	Internet charges	0.05	0.01
11	Building Rent	31.81	31.81
12	Telephone	0.05	0.03
13	Water Charges		-
14	New College/School Proposal Exp.		-
	<b>Total</b>	<b>33.11</b>	<b>32.93</b>
<b>C</b>	<b><u>MAINTENANCE :</u></b>		
15	Gardening	0.05	0.01
16	General Repairs & Maintenance	0.60	0.46
17	Generator Maintenance		
18	Ground Development & Maint.		
19	Internet Networking Maint.		
20	Binding Expenses	0.05	
21	Repairs to Building		
22	Repairs & Maintenance Civil	0.10	0.08
23	Swimming Pool Maintenance		
24	Vehicle Maintenance		
25	Property Insurance	0.02	0.02
26	Electricity Maintenance Charges	0.05	
	<b>Total</b>	<b>0.87</b>	<b>0.57</b>
<b>D</b>	<b><u>STATIONARY :</u></b>		
27	Computer Consumables		



Sr. No.	Primary Budget 2022-23	Budget 2022-23	Total expenditure
28	Exam Exps.	0.02	
29	Postage & Courier		0.60
30	Printing & Stationery ( Office )	0.75	-
31	Students Stationery( Stores)		0.60
	<b>Total</b>	<b>0.77</b>	<b>0.60</b>
<b>E</b>	<b><u>STUDENTS EXPENSES :</u></b>		-
32	Scholarship to students exps.		-
33	Student Personal Expenses		0.08
34	Student Placement /Academic & Sports Prizes	0.10	
35	Prizes to Students		
36	Earn & Learn Scheme Exps.		0.67
37	N.S.S./N.C.C.\Scout Guide /Mcc Exp.	0.75	
38	HSC/SSC Board Fee Exp.		
39	Educational Tour Exp.		
40	Cultural Activities Exp.		
41	Function & Gathering Exp.		
42	Medical Examinations exps.		0.01
43	Newspaper & Periodicals	0.03	
44	School College Magazine Expenses		0.43
45	Gymkhana /Sports / Games Exp.	0.50	
46	Student safety Insurance/University Charges		-
47	RecoverableTution Fees		
	<b>Total</b>		
<b>F</b>	<b><u>CONSUMABLE MATERIAL :</u></b>		6.28
48	Lab Consumables & Gas	7.80	
49	Vehicle Fuel		
50	Vehicle Tax & Insurance		
51	Vehicle Hiring Charges		
52	Mess Consumables		
53	Other Hostel / Mess expenses		
54	Workshop Current Expenses		
55	Transport Charges	0.22	0.19
	<b>Total</b>	<b>8.02</b>	<b>6.47</b>
<b>G</b>	<b><u>STAFF WELFARE &amp; ADMIN. :</u></b>		
56	Meeting Expenses	0.02	
57	Staff Training /Teacher's Training/ FDP	0.20	0.12
58	Servant Uniform/Security Exps.	0.07	0.04
59	Travelling Exp.	0.95	0.85
	<b>Total</b>	<b>1.24</b>	<b>1.01</b>
<b>H</b>	<b><u>OTHER EXPENSES :</u></b>		
60	Advertisement Exp.	0.05	0.02
61	Audit Fees Exp.		0.07
62	Audit Expenses		
63	Bank Charges Exp.	0.06	0.04
64	Educational Expenses	0.40	0.33
65	Software Fees Expenses	0.40	0.34
66	Miscellaneous Exp.	0.35	0.27
67	Professional Fees Expenses		
68	Legal Fees Expenses	0.19	0.18
69	Registration /Affiliation Fee	1.75	1.68
70	Live Stock & Fooder Exps.		
71	Agri & Pharm Expenses		
72	Polyhouse Exps.		

Sr. No.	Primary Budget 2022-23	Budget 2022-23	Total expenditure
73	Various Programme & Seminar Exp.	0.35	0.28
74	Sanitation Expenses	0.07	0.04
75	Term Fees Expenses		
76	Other Educational Expenses	0.18	0.14
77	Supervision and service charges	2.10	1.90
78	Interest on Loan	-	-
	<b>Total</b>	<b>5.90</b>	<b>5.29</b>
	<b>Total Revenue Expenditure</b>	<b>130.98</b>	<b>122.58</b>
I)	<b><u>CAPITAL / NON RECURRING EXP</u></b>		
79	Land		
80	Buildings	0.50	
81	Compund Fencing		
82	Misc.Construction		
83	Pipe & Pipe Fitting		
84	Wells		
85	Work in Progress		
86	Dead Stock		
87	Furniture (Office)	1.91	1.43
88	Furniture (Computer Lab)		
89	Furniture (Lab & Class-room)		
90	Furniture (Library)		
91	Electrical Installation	0.85	0.72
92	Water Storage Tank	0.25	
93	Vehicles		
94	Library Books	1.20	0.98
95	Lab. Fittings & Equipment	0.50	
96	Games Equipment	0.30	
97	Works Exp.equipment		
98	Audio Visual Aids		
99	Educational Aids		
100	Workshop Equipment		
101	Computer Equipment	19.36	17.41
102	Swimming Pool Equip.		
103	Office Equipment		
104	Telephone Deposit & Equipment		
105	Solar Water Heating System		
106	Repayment of loans		
107	Repayment of deposits		
	<b>Total Capital Exp.</b>	<b>24.87</b>	<b>20.54</b>
	<b>Total Revenue &amp; Capital Exp.</b>	<b>155.85</b>	<b>143.12</b>
J)	<b><u>REVENUE INCOME :</u></b>		
	<b><u>FEES :</u></b>		
108	Term Fees		
109	Tution Fees	5.20	1.67
110	Other Fees	101.06	168.53
111	Admission & Orientation		
112	Student Personal Advance Fees		
113	Bus Fees	-	-
114	Mess Fees	-	-
115	Hostel Fees	-	-
	<b>Total J ( Fees )</b>	<b>106.26</b>	<b>170.20</b>



Sr. No.	Primary Budget 2022-23	Budget 2022-23	Total expenditure
K)	<b>NON-FEE INCOME</b>		
116	Interest on FDR / SB	0.40	1.01
117	Dividend		
118	Sale of Prospectus/ Stores material	0.27	0.36
119	Misc. Receipts	0.10	0.05
120	Late fee / Fine	0.14	0.42
121	Income from Garden		
122	Agri & Pharm Income		
123	Polyhouse Income		
124	Income from Vacational Classes		
125	Others		
126	Grants Salary		
127	Non Salary Grant		
128	Term Fees Grant		
129	Other revenue grants	1.20	1.00
130	<b>Rent Building ( PRES)</b>		
131	<b>Rent Staff Quarter Income</b>		
	XXX B	-	-
	XXX D	-	-
132	<b>Supervision Charges ( PRES)</b>		
	<b>Total K</b>	<b>2.11</b>	<b>2.84</b>
	<b>Total Revenue Income (J+K)</b>	<b>108.37</b>	<b>173.04</b>
L)	<b>CAPITAL INCOME/RECEIPT</b>		
133	Development Fund	0.25	0.27
134	Equipment/books Fund		
135	Building Fund		
136	Other Misc.Fund		
137	Secured Term Loan	1.66	1.50
138	Deposit from Student	-	-
139	Deposit from Others		
	<b>Total Capital Income L)</b>	<b>1.91</b>	<b>1.77</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>110.28</b>	<b>174.81</b>

*[Handwritten Signature]*



*[Handwritten Signature]*

Principal  
Art's, Commerce & Science College  
Alkuli, Tal. Parner, Dist. A'nagar



# Internal Audit Report -2022-23

**LOKNETE DR. BALASAHEB VIKHE PATIL  
(PADMA BHUSHAN AWARDEE)  
PRAVARA RURAL EDUCATION SOCIETY'S**

Arts, Science & Commerce College Alkuti



## Internal audit report No. 01

Audit period: April to MAR 2023



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2023)

1

To,

**The Management  
Loknete Dr. Balasaheb Vikhe Patil  
(Padma Bhushan Awardee)  
Pravara Rural Education Society's**

Dear Sir,


We are pleased to submit the Internal Audit report for **Arts, Science & Commerce College Alkuti** for the period from April 01, 2022 to Mar 31, 2023. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

  
**VAIRHAV & PARJANE**  
Internal Auditor  
CA, PRAE LON  
PRAE LON P.Com



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2023)

2

## 1. ACCOUNT SECTION

Sr. No	Audit Observations	Value	Management
	<b>ANAMAT PAYABLE</b>		
1	SCHOLARSHIP PAYABLE SCHOLARSHIP PAYABLE account showed closing credit balance of Rs.1969352.68 And age wise list provided to the audit. Payable list is mentioned in account section	1969352.68	
2	<b>EXAMINATION PAYABLE</b> examination payable showed closing credit balance of Rs. 19,69,352.68 wise list provided to the audit. Payable list is mentioned in account section.	19,69,352.68	



3	<p><b>OFFICE ADVANCE --:</b></p> <p><b>i)</b> Office advance showed closing debit balance of Rs. 306.00 as per attached list. In the attached list Rs.127987.00 CrCr is showing credit amount that means excess recovery deduction done in the staff Salary or few expenses are done in own pocket. age wise list provided to the audit by accountant.</p> <table border="1"> <thead> <tr> <th>sr.no</th> <th>Name</th> <th>Amt</th> <th>Amt</th> </tr> </thead> <tbody> <tr><td>1</td><td>AMALE S.S.(OFF.ADV.)</td><td>2930.00 Cr</td><td></td></tr> <tr><td>2</td><td>Balsane S.V.(Off.)</td><td>6827.00 Cr</td><td></td></tr> <tr><td>3</td><td>Belote M.M.(Off.)</td><td>892.00 Cr</td><td></td></tr> <tr><td>4</td><td>BHALERAO S.B.</td><td>916.00 Cr</td><td></td></tr> <tr><td>5</td><td>Borude R.P.Off.)</td><td>1590.00 Cr</td><td></td></tr> <tr><td>6</td><td>Borude Sharmista(Off.Adv.)</td><td>1146.00 Cr</td><td></td></tr> <tr><td>7</td><td>Chate A.K.(Off.)</td><td>265.00 Cr</td><td></td></tr> <tr><td>8</td><td>Chaudhari V.P.(Off.Adv)</td><td>250.00 Cr</td><td></td></tr> <tr><td>9</td><td>Dangat P.J.A(Off.Adv.)</td><td>45.00 Cr</td><td></td></tr> <tr><td>10</td><td>Diwate P.S.(Off.Adv.)</td><td>2279.00 Cr</td><td></td></tr> <tr><td>11</td><td>Getam S.K.(Off.Adv.)</td><td>1000.00 Cr</td><td></td></tr> <tr><td>12</td><td>Gholap G.B.(Off.)</td><td>2450.00 Cr</td><td></td></tr> <tr><td>13</td><td>Gholap N.B.(Off.)</td><td>16027.00 Cr</td><td></td></tr> <tr><td>14</td><td>GITE H.K.(OFF.ADV.)</td><td>1700.00 Cr</td><td></td></tr> <tr><td>15</td><td>Gorde R.K.(Off.Adv.)</td><td>7793.00 Cr</td><td></td></tr> <tr><td>16</td><td>Jadhav B R (OFF. ADV.)</td><td>864.00 Cr</td><td></td></tr> <tr><td>17</td><td>JADHAV SANJAY K.(OFF.ADV.)</td><td>565.00 Cr</td><td></td></tr> <tr><td>18</td><td>Jadhav Sunita R.(Off.)</td><td>653.00 Cr</td><td></td></tr> <tr><td>19</td><td>Kaningdhawaj M.(Off.)</td><td>100.00 Cr</td><td></td></tr> <tr><td>20</td><td>Karkande S.P.(Off.Adv.)</td><td>32290.00 Cr</td><td></td></tr> <tr><td>21</td><td>Kawade K.B.(Off.)</td><td>7790.00 Cr</td><td></td></tr> <tr><td>22</td><td>Mane M.N.(Off.)</td><td>1865.00 Cr</td><td></td></tr> </tbody> </table>	sr.no	Name	Amt	Amt	1	AMALE S.S.(OFF.ADV.)	2930.00 Cr		2	Balsane S.V.(Off.)	6827.00 Cr		3	Belote M.M.(Off.)	892.00 Cr		4	BHALERAO S.B.	916.00 Cr		5	Borude R.P.Off.)	1590.00 Cr		6	Borude Sharmista(Off.Adv.)	1146.00 Cr		7	Chate A.K.(Off.)	265.00 Cr		8	Chaudhari V.P.(Off.Adv)	250.00 Cr		9	Dangat P.J.A(Off.Adv.)	45.00 Cr		10	Diwate P.S.(Off.Adv.)	2279.00 Cr		11	Getam S.K.(Off.Adv.)	1000.00 Cr		12	Gholap G.B.(Off.)	2450.00 Cr		13	Gholap N.B.(Off.)	16027.00 Cr		14	GITE H.K.(OFF.ADV.)	1700.00 Cr		15	Gorde R.K.(Off.Adv.)	7793.00 Cr		16	Jadhav B R (OFF. ADV.)	864.00 Cr		17	JADHAV SANJAY K.(OFF.ADV.)	565.00 Cr		18	Jadhav Sunita R.(Off.)	653.00 Cr		19	Kaningdhawaj M.(Off.)	100.00 Cr		20	Karkande S.P.(Off.Adv.)	32290.00 Cr		21	Kawade K.B.(Off.)	7790.00 Cr		22	Mane M.N.(Off.)	1865.00 Cr		127987.00 Cr	
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23	Mhaskule M.M.(Off.)	1615.00 Cr	
24	Panmand D.B.(OFF. ADV.)	6245.00 Cr	
25	Parekhe S.S.(Off.)	8392.00 Cr	
26	Phapale Swati (Off.)	2500.00 Cr	
27	Shelke D.S.(Off.Adv.)	4645.00 Cr	
28	Shelke S.N.(Off.)	357.00 Cr	
29	SHIROLE P.D.(OFF.ADV.)	445.00 Cr	
30	Shitole S.D.(Off.)	505.00 Cr	
31	Smt.Bhor S.R.(Off.)	3207.00 Cr	
32	Sonawane V.S. (Off.Adv.)	3559.00 Cr	
33	Sonawane V.V.(Off.)	1410.00 Cr	
34	Thorat S.S.(Off.)	3100.00 Cr	
35	Ughade Pandurang K.(OFF)	1090.00 Cr	
36	Vetal J.D.(Off.Adv.)		306.00 Dr
37	Waditake Ashok R.(OFF)	435.00 Cr	
38	Zaware R.J.(Off.)	245.00 Cr	
		127987.00 Cr	



## 2. Student Section:

Sr. No	Audit Observations	Value	Management Remarks	Open / Close
1.	Student fee reconciliation statement as on 31 <sup>st</sup> Mar has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Fee Software. 2. Personnel Ledger is also in Fee Software. 3. Fees as per Bank matched with account.			

2022-23





Particulars	Fee As Per Accounts	Fee As per	Diff
	UG	Fee Dept	
FEES - ARREARS/DUES INCOME	6363680.5	6363680.5	
FEES - OTHER INCOME	3592111	3592111	
FEES - DEVELOPMENT INCOME	34000	34000	
FEES - ADMISSION INCOME	13560	13560	
FEES - TUTION INCOME	167550	167550	
<b>Grand Total</b>	<b>10170901.5</b>	<b>10170901.5</b>	<b>0</b>



#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status:

Information is not provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2022-23

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-22	15.4.2022	13.04.2022		32904	32904	0
2	May-22	15.5.2022	14.05.2022		32885	32885	0
3	Jun-22	15.6.2022	15.06.2022		32879	32879	0
4	Jul-22	15.7.2022	14.07.2022		21605	21605	0
5	Aug-22	15.8.2022	13.08.2022		23509	23509	0
6	Sep-22	15.9.2022	15.09.2022		32929	32929	0
7	Oct-22	15.10.2022	14.10.2022		34533	34533	0
8	Nov-22	15.11.2022	15.11.2022		34773	34773	0
9	Dec-22	15.12.2022	15.12.2022		34773	34773	0
10	Jan-23	15.01.2023	14.01.2023		49708	49708	
11	Feb-23	15.02.2023	15.02.2023		49708	49708	
12	Mar-23	15.03.2023	15.03.2023		50649	50649	
				<b>Total</b>	<b>430855</b>	<b>430855</b>	<b>0</b>



### Profession Tax:

Information is provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2022-23

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-22	21/05/2022	21.04.2022	0	4,550	4,550	0
2	May-22	21/06/2022	20.05.2022	0	4,525	4,525	0
3	Jun-22	21/07/2022	21.06.2022	0	4,300	4,300	0
4	Aug-22	21/08/2022	22.08.2022	0	3,150	3,150	0
5	Oct-22	21/09/2022	21.10.2022	0	14,675	14,675	0
6	Dec-22	21/10/2022	22.12.2022	0	5,450	5,450	0
7	Mar-23	21/11/2022	24.03.2023	0	24,400	24,400	0
<b>Total</b>					<b>61,050</b>	<b>61,050</b>	<b>0</b>



### 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>ST</sup> Mar 2023  
is as follows:

2022-23

Particulars	Account number	Bal as per ledger	Bal as per bank	Difference	Reco Status
Curr. C.B.I.ALKUTI	3659057446	643375.5	643375.5		
Sav. C.B.I.EARN & LEARN	3291925023	117339.23	117339.23	0	
Sav.C.B.I.NO.1	2262322844	65217.45	65217.45	0	
Sav. C.B.I.NO.2	3402239804	191704.14	191704.14		
Sav. BANK OF MAHARASHTRA	60055292026	488328.25	488328.25	0	
Sav. S.B.I. NIGHOJ	31006790853	100415	100415		
Total		1606379.57	1606379.57	0	0



#### ✚ INTER UNIT BALANCES

Inter unit reconciliation has prepared by accountant and provided to audit for check.

#### ✚ LIBRARY

- It has observed that in the current year library all entries are maintained in computerized. Now Kova software has installed in the system.

Below are the registers and other documents were maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	Yes
2	Periodical/ journal inward registered	Yes
3	Daily Visitor Register	Yes
4	Staff Issuing Registered	Yes
5	News paper Register	Yes
6	Popular Magazines weekly inward Registered	Yes
7	Scrap Books Register	YES
8	Fire Extinguishment System	Yes
9	Action Taken For Fire Extinguishment	Yes
10	List of Asset Available	Yes
11	Fine for late submission of books	YES
12	Origination Chart	Yes
13	Inward / outward registered (letter)	YES
14	Rule & Regulation Chart on wall	Yes
15	CC TV CAMERA	Yes



#### ✚ Meetings Details:

Meeting Record is complete and all employees were present to the meeting. Minute book is maintained Properly.

#### ✚ Tally Backup -:

During the audit period Accountant are maintaining backup on the email of weekly basis, instead of daily basis.







## External Audit Report 2022-23

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR BALANCE SHEET AS ON 31ST MARCH 2023					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Funds</b>		<b>6,66,990.00</b>			
Fund-Building	2,50,000.00		Immovable Property At Cost		9,12,372.64
Fund-Development	1,04,050.00		Furniture, Fixture / Dead Stock		14,42,256.64
Fund-Other Miscellaneous	800.00		Other Asset		26,53,996.68
Fund-School Development	22,300.00				
Fund-Student Aid	1,46,770.00		Closing Stock Investment		56,256.30
Fund-Student Welfare	<u>1,43,070.00</u>				
<b>Current Liabilities</b>		<b>15,27,449.99</b>	<b>Curr.A/C With Bank</b>		<b>6,43,375.50</b>
Anamat Payable	2,60,299.99		<i>Curr. With C.Bi. Exam A/C No446</i>	<u>6,43,375.50</u>	
Student Fee Payable	11,39,395.00		<b>Sav. A/C With Bank</b>		<b>9,63,004.07</b>
Advance Against Salary	74.00		Sav. A/C Bank Of Maharashtra A'nagar	1,00,415.00	
Advance For Office Work	<u>1,27,681.00</u>		Sav. A/C With C.B.I.	3,74,260.82	
			Sav. A/C With S.B.I.	<u>4,88,328.25</u>	
<b>Liabilities</b>		<b>69,10,811.69</b>	<b>Investment</b>		<b>10,27,302.00</b>
Other Liabilities	61,01,719.68		F.D. With Bank Of Maharashtra	<u>10,27,302.00</u>	
Rent & Other Deposits	<u>8,09,092.01</u>				
<b>Branch / Divisions</b>		<b>13,78,260.29</b>	<b>Excess Of Expenditure Over Income</b>		<b>27,84,948.14</b>
Pravara Rural Edu. Soc. P'nagar	<u>13,78,260.29</u>		Opening Balance	(2,15,040.49)	
			Less - Current Period	<u>29,99,988.63</u>	
<b>TOTAL</b>		<b>1,04,83,511.97</b>	<b>TOTAL</b>		<b>1,04,83,511.97</b>

As per our report of even date  
 FOR KADAM & COMPANY  
 Chartered Accountants



  
 (U.S. KADAM)  
 PARTNER  
 UDIN:-

PLACE - LONI  
 DATE -

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure In Respect Of Properties</b>			<b>Grants</b>		<b>100,200.00</b>
Depreciation		<b>1,075,297.34</b>	Grant - Eam & Learn Income	37,500.00	
Dep On Immovable Property Exps .	101,374.74		Grant- Nss Income	62,700.00	
Dep On Movable Property Exps.	973,922.60		Interest		101,152.51
Insurance		26,408.00	Interest Received From Bank Income	101,152.51	
Building & Furniture Insurance	1,672.00		Student Fees		10,170,901.50
Student Insurance	24,736.00		Fees - Admission Income	13,560.00	
Rates, Taxes, Ceases		<b>3,180,832.00</b>	Fees - Arrears/Dues Income	6,363,680.50	
Rent Building Exp.	3,180,832.00		Fees - Development Income	34,000.00	
Rep. & Maint.		<b>47,389.00</b>	Fees - Tuition Income	167,550.00	
Repairs Maintanace Civil Exp.	8,080.00		Fees - Other Income	3,592,111.00	
Repairs Maintanace Other	39,309.00				
<b>To Expenditure On Object Of Trust</b>		<b>9,119,076.62</b>	<b>Miscellaneous Receipts</b>		<b>83,696.32</b>
Advertisement Admission	2,386.00		Fine & breakages Income	42,088.00	
Mass Gas/Fuel Expenses	515.00		Income from other	4,860.00	
Affiliation Fees To Uni./Board	167,800.00		Miscellaneous Receipts	338.32	
Computer Software Fees & Exps.	34,053.00		Sale Of Admission Form/Pros.Income	36410.00	
Garden Expenses	440.00				
Laboratory Current Expences	627,533.74				
Registration Fees Exp.	3,500.00		<b>By Excess Of Exps. Over Income C/F To B/S</b>		<b>2,999,988.63</b>
Research Project Expenses	9,150.00				
Security Expenses	4,000.00				
Staff Training & Faculty Dev.Exps.	9,350.00				
Various Program. & Seminar Exp	27,846.00				
Alumni Expenses	1,955.00				
Bank /Charges Exp.	4,300.01				
Electricity Charges Exp.	108,210.00				
Guest House Expenses	250.00				
Internet Fees/Charges	1,431.39				
Legal Expenses	18,000.00				
Miscellaneous Expenses	27,210.00				
Sanitation Expenses	3,589.45				
Supervision & Service Charges Exp.	189,692.00				
Telephone Expenses	3,547.00				
Travelling Expenses	85,112.00				
News Papers & Periodicals Exp.	1,466.00				
Printing & Stationery Exp.	60,179.71				
Repairs To Equipment	6,660.00				
Non Teaching Staff Salary	2,081,694.00				
Teaching Staff	5,486,623.00				
Salary To Visiting Staff	1,696.00				
Gymkhana/ Sports/Games Exp.	43,289.32				
N.S./N.C.C. Exp.	66,621.00				
Others Student Expenses	8,350.00				
Student Activity Expenses	5,550.00				
Student Training & Placement Expenses	8,346.00				
Vehicle Expenses	18,731.00				
Audit Fee		6,936.00			
<b>TOTAL</b>		<b>13,455,938.96</b>	<b>TOTAL</b>		<b>13,455,938.96</b>

As per our report of even date  
FOR KADAM & COMPANY  
Chartered Accountants

(U.S. KADAM)  
PARTNER  
UDIN:-

PLACE - LONI  
DATE -





## Annual Budget Plan of the Institute-2021-22

PRAVARA RURAL EDUCATION SOCIETY,S			
Name of Unit -Arts Commerce and Science College,Aikuti			
Budget 2021-22			
Sr. No.	Primary Budget 2021-22	Budget 2021-22	Atual Expenditure
<b>1</b>	<b>SUMMARY</b>		
<b>1</b>	<b>Total Revenue Income</b>	100.42	102.69
<b>2</b>	<b>Total Capital of income</b>	0.27	0.24
<b>3</b>	<b>Total Income</b>	100.69	102.93
<b>4</b>	<b>Total revenue expenditure</b>	119.04	114.17
<b>5</b>	<b>Total Capital Expenditure</b>	25.74	23.28
<b>6</b>	<b>Total Expenditure</b>	144.78	137.45
<b>7</b>	<b>Net Surplus/ (Deficit)</b>	<b>(44.09)</b>	<b>(34.52)</b>
A)	<b><u>REVENUE &amp; CAPITAL RECEIPTS</u></b>		
1	Fees Income	86.77	90.92
2	Non Fee Income	0.30	0.17
3	Other Income	-	-
4	Salary Grant	-	-
5	Other Grant	-	-
6	Interest on FDR / SB	0.15	0.24
7	Misc. Receipts	13.20	11.36
8	Rent Building & Supervision charges	-	-
9	Fund Equipment & Other fund	0.27	0.24
10	Deposit	-	-
11	Secured Term Loan	-	-
	<b>Total Rev.&amp; Capital Income</b>	<b>100.69</b>	<b>102.93</b>
B)	<b><u>RECURRING &amp; NON RECURRING EXPENSES :</u></b>		
1	Salaries :	66.50	63.23
2	Utilities :Other Expenses	-	-
3	Utilities :Electricity	0.95	0.85
4	Utilities :Internet charges	0.15	0.13
5	Utilities :Telephone	-	-
	Building Rent	31.81	31.81
6	Maintenance :	12.48	11.30
7	Stationary :	0.59	0.52
8	Students Welfare /News Paper	1.10	0.62
9	Consumable Material :Vehicle	0.60	0.50
10	Staff Welfare & Admin. :	0.83	0.67
11	Other Expenses :	4.03	4.54
12	Vehicle, Car, Bus etc.	-	-
13	Equipment & Furniture	18.34	16.43
14	Library Books	1.10	0.98
15	Land & Building Construction	6.30	5.87
16	Repayment of loans	-	-
	Repayment of deposit	-	-
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>144.78</b>	<b>137.45</b>
<b>A</b>	<b><u>No. of students</u></b>		
	Regular students	932	807
	Hostel students	-	-
	Mess Studets	-	-
<b>B</b>	<b><u>Cash &amp; Bank Balances</u></b>		
	Fixed deposits	-	9.56
	Savings Account	-	5.23
	Current Account	-	9.08
	Cash Account	-	-



Sr. No.	Primary Budget 2021-22	Budget 2021-22	Expenditure
	<b>Total Balance</b>	0.00	23.87
<b>C</b>	<b>Details of Advances</b>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	0.29
	<b>Total Advances</b>	0.00	0.29
<b>D</b>	<b>Staff details</b>		
	Teaching staff	32	25
	Non-teaching staff	17	15
	<b>Total staff</b>	49	40
<b>E</b>	<b>Details of arrears of fees</b>		
	Opening fee arrears	-	-
	Add: outstanding for the year	-	-
	Less: recovered	-	-
	Balance due	-	-

<b>RECURRING EXPENSES :</b>			
<b>A</b>	<b>SALARIES :</b>		
1	Teaching Staff Salary Expenses	44.20	42.94
2	Non - Teaching Staff Salary Expenses	22.20	20.29
3	Employers Contr. To P.F.		
4	Gratuity Exps.		
5	Sal.Soc.Staff/NPF/Conso./D.Wages		
6	Honorarium		
7	Salary To Visiting Staff Exp.	0.10	
8	Allowances To Staff Exp.		-
	<b>Total Salary Exp.</b>	<b>66.50</b>	<b>63.23</b>
<b>B</b>	<b>UTILITIES :</b>		
9	Electricity	0.95	0.85
10	Internet charges	0.15	0.13
11	Building Rent	31.81	31.81
12	Telephone		
13	Water Charges		-
14	New College/School Proposal Exp.		-
	<b>Total</b>	<b>32.91</b>	<b>32.79</b>
<b>C</b>	<b>MAINTENANCE :</b>		
15	Gardening	0.03	
16	General Repairs & Maintenance	0.32	0.27
17	Generetor Maintainence	0.02	
18	Ground Development & Maint.	12.00	11.00
19	Internet Networking Maint.	0.05	
20	Binding Expenses	-	
21	Repairs to Building		
22	Repairs & Maintance Civil	0.02	0.01
23	Swimming Pool Maintanance		
24	Vehicle Maintance		
25	Property Insurance	0.02	0.02
26	Electricity Maintenance Charges	0.02	
	<b>Total</b>	<b>12.48</b>	<b>11.30</b>

Sr. No.	Primary Budget 2021-22	Budget 2021-22	Actual Expenditure
28	Exam Exps.		
29	Postage& Courier		
30	Printing & Stationery ( Office )	0.57	0.52
31	Students Stationery( Stores)		-
	<b>Total</b>	<b>0.59</b>	<b>0.52</b>
<b>E</b>	<b>STUDENTS EXPENSES :</b>		
32	Scholarship to students exps.		-
33	Studet Personal Expenses		-
34	Student Placement /Academic & Sports Prizes		-
35	Prizes to Students		-
36	Earn & Learn Scheme Exps.	0.10	
37	N.S.S./N.C.C./Scout Guide /Mcc Exp.	0.65	0.53
38	HSC/SSC Board Fee Exp.		
39	Educational Tour Exp.		
40	Cultural Activties Exp.		
41	Function & Gathering Exp.	0.20	
42	Medical Examinations exps.	-	
43	Newspaper & Periodicals	0.03	
44	School College Magazine Expenses		
45	Gymkhana /Sports / Games Exp.	0.12	0.09
46	Student safety Insurance/University Charges		
47	RecoverableTution Fees		-
	<b>Total</b>	<b>1.10</b>	<b>0.62</b>
<b>F</b>	<b>CONSUMABLE MATERIAL :</b>		
48	Lab Consumables & Gas	0.55	0.48
49	Vehicle Fuel	-	-
50	Vehicle Tax & Insurance	-	-
51	Vehicle Hiring Charges	-	-
52	Mess Consumables	-	-
53	Other Hostel / Mess expenses	-	-
54	Workshop Current Expenses	-	-
55	Transport Charges	0.05	0.02
	<b>Total</b>	<b>0.60</b>	<b>0.50</b>
<b>G</b>	<b>STAFF WELFARE &amp; ADMIN. :</b>		
56	Meeting Expenses	0.08	0.06
57	Staff Training /Teacher's Training/ FDP	0.15	0.10
58	Servant Uniform/Security Exps.		
59	Travelling Exp.	0.60	0.51
	<b>Total</b>	<b>0.83</b>	<b>0.67</b>
<b>H</b>	<b>OTHER EXPENSES :</b>		
60	Advertisement Exp.	0.07	0.04
61	Audit Fees Exp.	0.15	0.13
62	Audit Expenses		
63	Bank Charges Exp.	0.03	0.02
64	Educational Expenses		1.07
65	Software Fees Expenses	0.15	0.11
66	Miscellaneous Exp.	0.25	0.21
67	Professional Fees Expenses		
68	Legal Fees Expenses	0.18	0.18
69	Registration /Affiliation Fee	0.50	0.31
70	Live Stock & Fooder Exps.		
71	Agri & Pharm Expenses		
72	Polyhouse Exps.		



Sr. No.	Primary Budget 2021-22	Budget 2021-22	Atual Expenditure
73	Various Programme & Seminar Exp.	0.25	0.21
74	Sanitation Expenses	0.05	0.02
75	Term Fees Expenses		
76	Other Educational Expenses	0.32	0.28
77	Supervision and service charges	2.08	1.96
78	Interest on Loan	-	-
	<b>Total</b>	<b>4.03</b>	<b>4.54</b>
	<b>Total Revenue Expenditure</b>	<b>119.04</b>	<b>114.17</b>
I)	<b>CAPITAL / NON RECURRING EXP</b>		
79	Land	-	-
80	Buildings	-	-
81	Compound Fencing	6.30	5.87
82	Misc.Construction	-	-
83	Pipe & Pipe Fitting	-	-
84	Wells	-	-
85	Work in Progress	-	-
86	Dead Stock	-	-
87	Furniture (Office)	-	-
88	Furniture (Computer Lab)	0.19	
89	Furniture (Lab & Class-room)	15.20	14.57
90	Furniture (Library)	-	-
91	Electrical Installation	1.60	1.43
92	Water Storage Tank	0.25	
93	Vehicles	-	-
94	Library Books	1.10	0.98
95	Lab. Fittings & Equipment	-	-
96	Games Equipment	-	-
97	Works Exp.equipment	-	-
98	Audio Visual Aids	-	-
99	Educational Aids	-	-
100	Workshop Equipment	-	-
101	Computer Equipment	1.10	0.43
102	Swimming Pool Equip.	-	-
103	Office Equipment	-	-
104	Telephone Deposit & Equipment	-	-
105	Solar Water Heating System	-	-
106	Repayment of loans	-	-
107	Repayment of deposits	-	-
	<b>Total Capital Exp.</b>	<b>25.74</b>	<b>23.28</b>
	<b>Total Revenue &amp; Capital Exp.</b>	<b>144.78</b>	<b>137.45</b>
J)	<b>REVENUE INCOME :</b>		
	<b>FEES :</b>		
108	Term Fees		
109	Tution Fees	38.80	1.03
110	Other Fees	47.97	89.89
111	Admission & Orientation		
112	Student Personal Advance Fees		
113	Bus Fees		
114	Mess Fees	-	-
115	Hostel Fees	-	-
	<b>Total J ( Fees )</b>	<b>86.77</b>	<b>90.92</b>

Sr. No.	Primary Budget 2021-22	Budget 2021-22	Atual Expenditure
K)	<b>NON-FEE INCOME</b>		
116	Interest on FDR / SB	0.15	0.24
117	Dividend		
118	Sale of Prospectus/ Stores material	0.25	0.15
119	Misc. Receipts	13.20	11.36
120	Late fee / Fine	0.05	0.02
121	Income from Garden		
122	Agri & Pharm Income		
123	Polyhouse Income		
124	Income from Vacational Classes		
125	Others		
126	Grants Salary		
127	Non Salary Grant		
128	Term Fees Grant		
129	Other revenue grants		
130	<b>Rent Building ( PRES)</b>		
131	<b>Rent Staff Quarter Income</b>		
	XXX B		
	XXX D		
132	<b>Supervision Charges ( PRES)</b>	-	-
	<b>Total K</b>	<b>13.65</b>	<b>11.77</b>
	<b>Total Revenue Income (J+K)</b>	<b>100.42</b>	<b>102.69</b>
L)	<b>CAPITAL INCOME/RECEIPT</b>		
133	Development Fund	0.27	0.24
134	Equipment/books Fund		
135	Building Fund		
136	Other Misc.Fund		
137	Secured Term Loan		
138	Deposit from Student		
139	Deposit from Others	-	-
	<b>Total Capital Income L)</b>	<b>0.27</b>	<b>0.24</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>100.69</b>	<b>102.93</b>

*[Handwritten Signature]*



*[Handwritten Signature]*  
**Principal**  
 Art's, Commerce & Science College  
 Alkuti, Tal. Parner, Dist. A'nagar



# Internal Audit Report -2021-22

## LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S

Arts, Science & Commerce College Alkuti



### Internal audit report No. 01

Audit period: April to MAR 2022



To,

**The Management**

**Loknete Dr. Balasaheb Vikhe Patil  
(Padma Bhushan Awardee)  
Pravara Rural Education Society's**


Dear Sir,

We are pleased to submit the Internal Audit report for **Arts, Science & Commerce College Alkuti** for the period from April 01, 2021 to Mar 31, 2022. This report is intended solely for the use of the management and the trustees. Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

  
VAIBHAV S. PARJANE  
CA (ICWA, CS, B.Com)  
Internal Auditor  
PRES LONI





## 1. ACCOUNT SECTION

Sr. No	Audit Observations	Value	Managem
	<b>ANAMAT PAYABLE</b>		
1	STAFF ANAMAT Staff Anamat account showed closing credit balance of Rs. 2,56,399.00 And age wise list provided to the audit. Payable list is mentioned in account section	2,56,399.00	
2	Student ANAMAT Student Anamat account showed closing credit balance of Rs. 3900.00 And age wise list provided to the audit. Payable list is mentioned in account section .	3900.00	
1	<b>EXAMINATION PAYABLE</b> examination payable showed closing credit balance of Rs. 20,24,110.00 wise list provided to the audit. Payable list is mentioned in account section.	20,24,110.00	



2	<p><b>OFFICE ADVANCE :-</b></p> <p>1) Office advance showed closing debit balance of Rs. 706.00 as per attached list. In the attached list Rs.28693.00 Cr is showing credit amount that means excess recovery deduction done in the staff Salary or few expenses are done in own pocket. Age wise list provided to the audit by accountant.</p> <table border="1"> <thead> <tr> <th>sr.no</th> <th>Particulars</th> <th>Balance</th> <th></th> </tr> </thead> <tbody> <tr><td>1</td><td>Balsane S.V.(Off.)</td><td>1399.00 Cr</td><td></td></tr> <tr><td>2</td><td>Belote M.M.(Off.)</td><td>892.00 Cr</td><td></td></tr> <tr><td>3</td><td>Borude Sharmista(Off.Adv.)</td><td>650.00 Cr</td><td></td></tr> <tr><td>4</td><td>Chaudhari V.P.(Off.Adv)</td><td>250.00 Cr</td><td></td></tr> <tr><td>5</td><td>Dangat P.J.A(Off.Adv.)</td><td>45.00 Cr</td><td></td></tr> <tr><td>6</td><td>Diwate P.S.(Off.Adv.)</td><td>800.00 Cr</td><td></td></tr> <tr><td>7</td><td>Gholap N.B.(Off.)</td><td>5411.00 Cr</td><td></td></tr> <tr><td>8</td><td>Jadhav B R (OFF. ADV.)</td><td>864.00 Cr</td><td></td></tr> <tr><td>9</td><td>Jadhav Sunita R.(Off.)</td><td>475.00 Cr</td><td></td></tr> <tr><td>10</td><td>Kaningdhawaj M.(Off.)</td><td>445.00 Cr</td><td></td></tr> <tr><td>11</td><td>Karkande S.P.(Off.Adv.)</td><td></td><td>10.00 Dr</td></tr> <tr><td>12</td><td>Kawade K.B.(Off.)</td><td>2570.00 Cr</td><td></td></tr> <tr><td>13</td><td>Mane M.N.(Off.)</td><td>875.00 Cr</td><td></td></tr> <tr><td>14</td><td>Mhaskule M.M.(Off.)</td><td>170.00 Cr</td><td></td></tr> <tr><td>15</td><td>Panmand D.B.(OFF. ADV.)</td><td>1670.00 Cr</td><td></td></tr> <tr><td>16</td><td>Parekhe S.S.(Off.)</td><td>1291.00 Cr</td><td></td></tr> <tr><td>17</td><td>Phapale Swati (Off.)</td><td>4100.00 Cr</td><td></td></tr> <tr><td>18</td><td>Shelke D.S.(Off.Adv.)</td><td>2065.00 Cr</td><td></td></tr> <tr><td>19</td><td>Shelke S.N.(Off.)</td><td>1657.00 Cr</td><td></td></tr> <tr><td>20</td><td>Smt.Bhor S.R.(Off.)</td><td>1776.00 Cr</td><td></td></tr> <tr><td>21</td><td>Sonawane V.S. (Off.Adv.)</td><td>1309.00 Cr</td><td></td></tr> <tr><td>22</td><td>VAIRAGAR POOJA(OFF.ADV.)</td><td>5.00 Cr</td><td></td></tr> </tbody> </table>	sr.no	Particulars	Balance		1	Balsane S.V.(Off.)	1399.00 Cr		2	Belote M.M.(Off.)	892.00 Cr		3	Borude Sharmista(Off.Adv.)	650.00 Cr		4	Chaudhari V.P.(Off.Adv)	250.00 Cr		5	Dangat P.J.A(Off.Adv.)	45.00 Cr		6	Diwate P.S.(Off.Adv.)	800.00 Cr		7	Gholap N.B.(Off.)	5411.00 Cr		8	Jadhav B R (OFF. ADV.)	864.00 Cr		9	Jadhav Sunita R.(Off.)	475.00 Cr		10	Kaningdhawaj M.(Off.)	445.00 Cr		11	Karkande S.P.(Off.Adv.)		10.00 Dr	12	Kawade K.B.(Off.)	2570.00 Cr		13	Mane M.N.(Off.)	875.00 Cr		14	Mhaskule M.M.(Off.)	170.00 Cr		15	Panmand D.B.(OFF. ADV.)	1670.00 Cr		16	Parekhe S.S.(Off.)	1291.00 Cr		17	Phapale Swati (Off.)	4100.00 Cr		18	Shelke D.S.(Off.Adv.)	2065.00 Cr		19	Shelke S.N.(Off.)	1657.00 Cr		20	Smt.Bhor S.R.(Off.)	1776.00 Cr		21	Sonawane V.S. (Off.Adv.)	1309.00 Cr		22	VAIRAGAR POOJA(OFF.ADV.)	5.00 Cr		28693.00	
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23	Vetal J.D.(Off.Adv.)		696.00 Dr
24	Waditake Ashok R.(OFF)	435.00 Cr	
25	Zaware R.J.(Off.)	245.00 Cr	
	<b>Grand Total</b>	<b>28693.00</b> Cr	<b>706</b>



## 2. Student Section:

Sr. No	Audit Observations	Value	Management Remarks	Open / Close
1.	Student fee reconciliation statement as on 31 <sup>st</sup> Mar has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Fee Software. 2. Personnel Ledger is also in Fee Software. 3. Fees as per Bank matched with account.			



2021-22

Particulars	Fee As Per Accounts	Fee As per Fee Dept	Diff
	UG		
FEES - ARREARS/DUES INCOME	3157651.5	3157651.5	
FEES - OTHER INCOME	1685800.5	1685800.5	
FEES - DEVELOPMENT INCOME	24870	24870	
FEES - ADMISSION INCOME	4865	4865	
FEES - TUTION INCOME	102700	102700	
<b>Grand Total</b>	<b>4975887</b>	<b>4975887</b>	<b>0</b>



#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status:

Information is not provided by accounts team. We are plenty of demanding to respective person  
Any response given for the same.

2021-22



Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-21	15.4.2021	15.4.2021		35553	35553	0
2	May-21	15.5.2021	14.05.21		37333	37333	0
3	Jun-21	15.6.2021	15.06.21		7838	7838	0
4	Jul-21	15.7.2021	15.07.21		24913	24913	0
5	Aug-21	15.8.2021	14.08.21		38089	38089	0
6	Sep-21	15.9.2021	15.09.21		37522	37522	0
7	Oct-21	15.10.2021	15.10.21		37540	37540	0
8	Nov-21	15.11.2021	15.11.21		36610	36610	0
9	Dec-21	15.12.2021	15.12.21		35104	35104	0
10	Jan-22	15.01.2022	14.01.22		33973	33973	
11	Feb-22	15.02.2022	15.02.22		34057	34057	
12	Mar-22	15.03.2022	15.3.22		34588	34588	
		<b>Total</b>			<b>393120</b>	<b>393120</b>	<b>0</b>

#### Profession Tax:

Information is provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2021-22

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-21	21/05/2021	23.4.2021	0	5,175	5,175	0



2	May-21	21/06/2021	19.05.2021	0	5,325	5,325	0
3	Jun-21	21/07/2021	19.06.2021	0	1,150	1,150	0
4	Jul-21	21/08/2021	22.07.2021	0	3,150	3,150	0
5	Aug-21	21/09/2021	20.08.2021	0	5,525	5,525	0
6	Sep-21	21/10/2021	22.09.2021	0	5,725	5,525	-200
7	Oct-21	21/11/2021	20.10.2021	0	7,275	7,275	0
8	Nov-21	21/12/2021	16.11.2021	0	5,125	5,125	0
9	Dec-21	21/01/2022	21.12.21	0	5,100	5,100	0
10	Feb-22	21/02/2022	22.02.2022	0	4,525	4,525	0
11	Mar-22	21/03/2022	25.03.2022	0	11,625	11,625	0
			<b>Total</b>		<b>59,700</b>	<b>59,500</b>	<b>-</b>

#### 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> Mar 2022  
is as follows:





**2021-22**

Particulars	Account number	Bal as per ledger	Bal as per bank	Difference	Reco Status
Curr. C.B.I.ALKUTI	3659057446	908550	908550		
Sav. C.B.I.EARN & LEARN	3291925023	77368.03	77368.03	0	
Sav.C.B.I.NO.1	2262322844	69095.8	69095.8	0	
Sav. C.B.I.NO.2	3402239804	8378.99	8378.99		
Sav. BANK OF MAHARASHTRA	60055292026	347220	347220	0	
Sav. S.B.I. NIGHOJ	31006790853	20630.75	20630.75		
Total		1431243.57	1431243.57	0	0

**✚ INTER UNIT BALANCES**

Inter unit reconciliation has prepared by accountant and provided to audit for check.

**✚ LIBRARY**

- It has observed that in the current year library all entries are maintained in computerized. Now Kova software has installed in the system.

Below are the registers and other documents were maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	Yes
2	Periodical/ journal inward registered	Yes
3	Daily Visitor Register	Yes
4	Staff Issuing Registered	Yes
5	News paper Register	Yes
6	Popular Magazines weekly inward Registered	Yes
7	Scrap Books Register	YES
8	Fire Extinguishment System	Yes
9	Action Taken For Fire Extinguishment	Yes
10	List of Asset Available	Yes
11	Fine for late submission of books	YES
12	Origination Chart	Yes
13	Inward / outward registered (letter)	YES
14	Rule & Regulation Chart on wall	Yes



15	CC TV CAMERA	Yes
----	--------------	-----

**+ Meetings Details:**

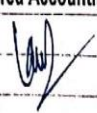
Meeting Record is complete and all employees were present to the meeting. Minute book is maintained Properly.

**+ Tally Backup :-**

During the audit period Accountant are maintaining backup on the email of weekly basis, instead of daily basis.



## External Audit Report 2021-22

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S					
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI					
AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR					
BALANCE SHEET AS ON 31ST MARCH 2022					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Funds</b>		6,04,740.00	<b>Immovable Property At Cost</b>		10,13,747.38
Fund-Building	2,50,000.00		Furniture, Fixture /Dead Stock		15,53,402.51
Fund-Development	76,550.00		Other Asset		14,62,245.09
Fund-Other Miscellaneous	800.00				
Fund-School Development	22,300.00		Closing Stock Investment		50,768.02
Fund-Student Aid	1,43,540.00				
Fund-Student Welfare	1,11,550.00		Curr.A/C With Bank		9,08,550.00
<b>Current Liabilities</b>		14,03,592.99	Curr. With C.Bi. Exam A/C No446	9,08,550.00	
Anamat Payable	2,60,299.99		Sav. A/C With Bank		5,22,693.57
Student Fee Payable	11,14,600.00		Sav. A/C Bank Of Maharashtra A'nagar	3,47,220.00	
Advance Against Office Work	28,693.00		Sav. A/C With C.B.I.	1,54,842.82	
<b>Liabilities</b>		47,88,120.69	Sav. A/C With S.B.I.	20,630.75	
Other Liabilities	41,28,838.68		Investment		9,56,059.00
Rent & Other Deposits	6,59,282.01		F.D.With Bank Of Maharshta	9,56,059.00	
<b>Excess Of Income Over Expenditure</b>		2,15,040.49	Branch / Divisions		5,44,028.60
Opening Balance	61,40,983.42		Pravara Rural Edu.Soc.P'nagar	5,44,028.60	
Less - Current Period	59,25,942.93				
<b>TOTAL</b>		70,11,494.17	<b>TOTAL</b>		7011494.17
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountnts		
					
PLACE - LONI			(U.S. KADAM)		
DATE - 18.08.2022			PARTNER		
			UDIN:-22031055AUGNXP2914		





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI**  
**AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure In Respect Of Properties</b>					
Depreciation		6,90,655.57	Interest		24,562.00
Dep On Immovable Property Exps.	1,12,638.59		Interest Received From Bank Income	24,562.00	
Dep On Movable Property Exps.	5,78,016.98				
Insurance		24,139.00	Student Fees		49,75,887.00
Building & Furniture Insurance	1,611.00		Fees - Admission Income	4,865.00	
Student Insurance	22,528.00		Fees - Arrears/Dues Income	31,57,651.50	
Rates, Taxes, Ceases		31,80,832.00	Fees - Development Income	24,870.00	
Rent Building Exp.	31,80,832.00		Fees - Tuition Income	1,02,700.00	
Rep. & Maint.		26,226.00	Fees - Other Income	16,85,800.50	
Repairs Maintanace Civil Exp.	1,000.00		Miscellaneous Receipts		11,53,049.59
Repairs Maintanace Other	25,226.00		Fine & breakages income	2,414.00	
			Income from other	990.00	
<b>To Expenditure On Object Of Trust</b>		81,44,974.95	Miscellaneous Receipts	11,49,645.59	
Advertisement Expenses	3,696.00				
Affiliation Fees To Uni./Board	31,300.00		By Excess Of Exps. Over Income C/F To B/S		59,25,942.93
Computer Software Fees & Exps.	11,052.23				
Educational Expenses	1,06,955.00				
Garden Expenses	160.00				
Meeting Exp.	6,148.00				
Gymkhana/Sports/Games Exp.	9,000.00				
Internet Fees/Charges	13,257.00				
Staff Insurance Exps.	5,616.00				
Various Program. & Seminar Exp.	20,605.00				
Research Project Exp.	9,850.00				
Bank /Charges Exp.	2,088.60				
Electricity Charges Exp.	84,750.00				
Legal Expenses	18,000.00				
Miscellaneous Expenses	20,795.00				
Postage & Telegrame Expenses	75.00				
Sanitation Expenses	1,827.72				
Supervision & Service Charges Exp.	1,95,694.00				
Laboratory Current Exp.	48,146.17				
Travelling Expenses	51,079.00				
Printing & Stationery Exp.	25,249.23				
Repairs & Maint. Of Equipment Exp.	2,111.00				
Non Teaching Staff Salary	20,28,678.00				
Teaching Staff	42,94,392.00				
N.S.S./N.C.C. Exp.	52,850.00				
Ground Development Exp.	11,00,000.00				
Transport & Cooli Charges Exp.	1,600.00				
Audit Fee		12,614.00			
<b>TOTAL</b>		<b>1,20,79,441.52</b>	<b>TOTAL</b>		<b>1,20,79,441.52</b>
			As per report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountnts		
PLACE - LONI					
DATE - 18.08.2022					
			(U.S. KADAM)		
			PARTNER		
			UDIN:-22031055AUGNXP2914		



LOKNETÉ DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI  
AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR  
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W O V	
			AS ON 31-3-21	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2022	AS ON 31-3-21	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2022	AS ON 31-3-2022	ASON 31-3-21
<b>A IMMOVABLE PROPERTIES</b>												
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	5	-	-	-	-	-	-	-	-	-	-
3	Compund Fencing	10	-	5,86,610.00	-	5,86,610.00	-	-	-	-	-	-
4	Misc. Construction	10	7,70,606.00	-	-	7,70,606.00	2,35,465.37	53,514.06	-	58,661.00	5,27,949.00	-
5	Pipe & Pipe Fitting	10	7,850.00	-	-	7,850.00	3,214.66	463.53	-	2,88,979.43	4,81,626.57	5,35,140.63
6	Wells	10	-	-	-	-	-	-	-	3,678.19	4,171.81	4,635.34
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>			7,78,456.00	5,86,610.00	-	13,65,066.00	2,38,680.03	1,12,638.59	-	3,51,318.62	10,13,747.38	5,39,775.97
<b>B FURNITURE &amp; DEAD STOCK</b>												
<b>Sub Total (B)</b>			11,27,218.00	14,57,563.00	-	25,84,781.00	7,57,248.65	2,74,129.84	-	10,31,378.49	15,53,402.51	3,69,969.35
<b>C OTHER ASSETS</b>												
1	Electrical Installation	15	8,53,063.52	1,41,461.00	-	9,94,524.52	4,49,288.72	81,785.37	-	5,31,074.09	4,63,450.43	4,03,774.80
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-	-
4	Library Books	25	9,57,917.30	96,460.00	1,850.00	10,52,527.30	9,37,745.49	28,695.45	1,597.59	9,64,843.35	87,683.95	20,171.81
5	Lab. Fittings & Equipment	15	16,99,832.71	-	-	16,99,832.71	10,12,505.93	1,03,099.02	-	11,15,604.95	5,84,227.76	6,87,326.78
6	Games Equipment	15	4,75,011.44	-	-	4,75,011.44	3,38,433.75	20,486.65	-	3,58,920.40	1,16,091.04	1,36,577.69
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	4,990.00	-	-	4,990.00	3,218.73	265.69	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	3,484.42	1,505.58	1,771.27
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	9,31,321.45	44,580.80	-	9,75,902.25	6,98,614.67	69,321.90	-	7,67,936.57	2,07,965.68	2,32,706.78
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	5,063.00	-	-	5,063.00	3,509.29	233.06	-	3,742.35	1,320.65	1,553.71
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>			49,27,199.42	2,82,501.80	1,850.00	52,07,851.22	34,43,316.58	3,03,887.14	1,597.59	37,45,606.13	14,62,245.09	14,83,882.84
<b>GRAND TOTAL</b>			68,32,873.42	23,26,674.80	1,850.00	91,57,698.22	44,39,245.26	6,90,655.57	1,597.59	51,28,303.24	40,29,394.98	23,93,628.16

For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner

UDIN:-22031055AUGNXP2914



education p...



## Annual Budget Plan of the Institute-2020-21

PRAVARA RURAL EDUCATION SOCIETY,S			
Name of Unit -Arts Commerce and Science College,Alkuti			
Budget-2020-21			
Sr. No.	Primary Budget 2020-21	Budget 2020-21	Actual Expenditure
<b>1</b>	<b>SUMMARY</b>		
<b>1</b>	<b>Total Revenue Income</b>	72.43	67.93
<b>2</b>	<b>Total Capital of income</b>	1.02	0.95
<b>3</b>	<b>Total Income</b>	73.45	68.88
<b>4</b>	<b>Total revenue expenditure</b>	111.71	106.81
<b>5</b>	<b>Total Capital Expenditure</b>	1.00	0.02
<b>6</b>	<b>Total Expenditure</b>	112.71	106.83
<b>7</b>	<b>Net Surplus/ (Deficit)</b>	<b>(39.26)</b>	<b>(37.95)</b>
A)	<b><u>REVENUE &amp; CAPITAL RECEIPTS</u></b>		
1	<b>Fees Income</b>	53.00	50.89
2	<b>Non Fee Income</b>	0.08	0.05
3	<b>Other Income</b>	-	-
4	<b>Salary Grant</b>	-	-
5	<b>Other Grant</b>	1.65	1.59
6	<b>Interest on FDR / SB</b>	1.50	1.16
7	<b>Misc. Receipts</b>	16.20	14.24
8	<b>Rent Building &amp; Supervision charges</b>	-	-
9	<b>Fund Equipment &amp; Other fund</b>	-	-
10	<b>Deposit</b>	1.02	0.95
11	<b>Secured Term Loan</b>	-	-
	<b>Total Rev.&amp; Capital Income</b>	<b>73.45</b>	<b>68.88</b>
B)	<b><u>RECURRING &amp; NON RECURRING EXPENSES :</u></b>		
1	<b>Salaries :</b>	68.20	65.23
2	<b>Utilities :Other Expenses</b>	0.30	0.26
3	<b>Utilities :Electricity</b>	1.20	0.99
4	<b>Utilities :Internet charges</b>	-	-
5	<b>Utilities :Telephone</b>	0.10	0.06
	<b>Building Rent</b>	31.81	31.81
6	<b>Maintenance :</b>	1.36	1.11
7	<b>Stationary :</b>	0.80	0.60
8	<b>Students Welfare /News Paper</b>	0.57	0.37
9	<b>Consumable Material :Vehicle</b>	0.20	0.06
10	<b>Staff Welfare &amp; Admin. :</b>	0.95	0.65
11	<b>Other Expenses :</b>	6.22	5.67
12	<b>Vehicle, Car,Bus etc.</b>	-	-
13	<b>Equipment &amp; Furniture</b>	0.90	-
14	<b>Library Books</b>	0.10	0.02
15	<b>Land &amp; Building Construction</b>	-	-
16	<b>Repayment of loans</b>	-	-
	<b>Repayment of deposit</b>	-	-
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>112.71</b>	<b>106.83</b>
A	<b><u>No. of students</u></b>		
	Regular students	1,000	850
	Hostel students	-	-
	Mess Studets	-	-
B	<b><u>Cash &amp; Bank Balances</u></b>		
	Fixed deposits	-	9.56
	Savings Account	-	26.29
	Current Account	-	5.98
	Cash Account	-	-

	Primary Budget 2020-21	Budget 2020-21	Actual Expenditure
	<b>Total Balance</b>	0.00	41.83
<b>C</b>	<b><u>Details of Advances</u></b>		
	Salary advance	-	0.02
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	0.14
	<b>Total Advances</b>	0.00	0.16
<b>D</b>	<b><u>Staff details</u></b>		
	Teaching staff	35	30
	Non-teaching staff	17	16
	<b>Total staff</b>	52	46
<b>E</b>	<b><u>Details of arrears of fees</u></b>		
	Opening fee arrears	-	-
	Add: outstanding for the year	-	-
	Less: recovered	-	-
	Balance due	-	-
	<b>RECURRING EXPENSES :</b>		
<b>A</b>	<b><u>SALARIES :</u></b>		
1	Teaching Staff Salary Expenses	45.40	44.44
2	Non - Teaching Staff Salary Expenses	22.80	20.79
3	Employers Contr. To P.F.		
4	Gratuity Exps.		
5	Sal.Soc.Staff/NPF/Conso./D.Wages		
6	Honorarium		
7	Salary To Visiting Staff Exp.		-
8	Allowances To Staff Exp.		-
	<b>Total Salary Exp.</b>	<b>68.20</b>	<b>65.23</b>
<b>B</b>	<b><u>UTILITIES :</u></b>		
9	Electricity	1.20	0.99
10	Internet charges		
11	Building Rent	31.81	31.81
12	Telephone	0.10	0.06
13	Water Charges		
14	New College/School Proposal Exp.	0.30	0.26
	<b>Total</b>	<b>33.41</b>	<b>33.12</b>
<b>C</b>	<b><u>MAINTENANCE :</u></b>		
15	Gardening	0.40	0.30
16	General Repairs & Maintenance	0.90	0.77
17	Generetor Maintainence		
18	Ground Development & Maint.	0.05	0.03
19	Internet Networking Maint.		
20	Binding Expenses		
21	Repairs to Building		
22	Repairs & Maintance Civil		
23	Swimming Pool Maintanance		
24	Vehicle Maintance		
25	Property Insurance	0.01	0.01
26	Electricity Maintenance Charges		
	<b>Total</b>	<b>1.36</b>	<b>1.11</b>
<b>D</b>	<b><u>STATIONARY :</u></b>		
27	Computer Consumable		



	<b>Primary Budget 2020-21</b>	<b>Budget 2020-21</b>	<b>Actual Expenditure</b>
28	Exam Exps.		
29	Postage& Courier		
30	Printing & Stationery ( Office )	0.80	0.60
31	Students Stationery( Stores)		-
	<b>Total</b>	<b>0.80</b>	<b>0.60</b>
<b>E</b>	<b><u>STUDENTS EXPENSES :</u></b>		
32	Scholarship to students exps.		
33	Studet Personal Expenses		
34	Student Placement /Academic & Sports Prizes		
35	Prizes to Students		
36	Earn & Learn Scheme Exps.	0.35	0.25
37	N.S.S./N.C.C.\Scout Guide /Mcc Exp.	0.20	0.11
38	HSC/SSC Board Fee Exp.		
39	Educational Tour Exp.		
40	Cultural Activties Exp.		
41	Function & Gathering Exp.		
42	Medical Examinations exps.		
43	Newspaper & Periodicals	0.02	0.01
44	School College Magazine Expenses		
45	Gymkhana /Sports / Games Exp.		
46	Student safety Insurance/University Charges		
47	RecoverableTution Fees		-
	<b>Total</b>	<b>0.57</b>	<b>0.37</b>
<b>F</b>	<b><u>CONSUMABLE MATERIAL :</u></b>		
48	Lab Consumables & Gas	0.10	
49	Vehicle Fuel		
50	Vehicle Tax & Insurance		
51	Vehicle Hiring Charges		
52	Mess Consumables		
53	Other Hostel / Mess expenses		
54	Workshop Current Expenses		
55	Transport Charges	0.10	0.06
	<b>Total</b>	<b>0.20</b>	<b>0.06</b>
<b>G</b>	<b><u>STAFF WELFARE &amp; ADMIN. :</u></b>		
56	Meeting Expenses		
57	Staff Training /Teacher's Training/ FDP	0.10	
58	Servant Uniform/Security Exps.	0.25	0.15
59	Travelling Exp.	0.60	0.50
	<b>Total</b>	<b>0.95</b>	<b>0.65</b>
<b>H</b>	<b><u>OTHER EXPENSES :</u></b>		
60	Advertisement Exp.	0.05	0.02
61	Audit Fees Exp.	0.07	0.05
62	Audit Expenses		
63	Bank Charges Exp.	0.02	0.01
64	Educational Expenses	0.50	0.43
65	Software Fees Expenses	0.45	0.38
66	Miscellaneous Exp.	0.20	0.12
67	Professional Fees Expenses		
68	Legal Fees Expenses	0.36	0.36
69	Registration /Affiliation Fee	1.50	1.44
70	Live Stock & Fooder Exps.		
71	Agri & Pharm Expenses		
72	Polyhouse Exps.		



<b>Primary Budget 2020-21</b>		<b>Budget 2020-21</b>	<b>Actual Expenditure</b>
73	Various Programme & Seminar Exp.	0.15	0.11
74	Sanitation Expenses	0.02	0.01
75	Term Fees Expenses		
76	Other Educational Expenses	0.30	0.27
77	Supervision and service charges	2.60	2.47
78	Interest on Loan		
<b>Total</b>		<b>6.22</b>	<b>5.67</b>
<b>Total Revenue Expenditure</b>		<b>111.71</b>	<b>106.81</b>
<b>I) CAPITAL / NON RECURRING EXP</b>			
79	Land		
80	Buildings		
81	Compound Fencing		
82	Misc.Construction		
83	Pipe & Pipe Fitting		
84	Wells		
85	Work in Progress		
86	Dead Stock		
87	Furniture (Office)		
88	Furniture (Computer Lab)		
89	Furniture (Lab & Class-room)		
90	Furniture (Library)		
91	Electrical Installation		
92	Water Storage Tank		
93	Vehicles		
94	Library Books	0.10	0.02
95	Lab. Fittings & Equipment	-	
96	Games Equipment		
97	Works Exp.equipment		
98	Audio Visual Aids	0.20	
99	Educational Aids		
100	Workshop Equipment		
101	Computer Equipment	0.50	
102	Swimming Pool Equip.		
103	Office Equipment	0.20	
104	Telephone Deposit & Equipment		
105	Solar Water Heating System		
106	Repayment of loans		
107	Repayment of deposits		
<b>Total Capital Exp.</b>		<b>1.00</b>	<b>0.02</b>
<b>Total Revenue &amp; Capital Exp.</b>		<b>112.71</b>	<b>106.83</b>
<b>J) REVENUE INCOME :</b>			
<b>FEES :</b>			
108	Term Fees		
109	Tution Fees	3.60	3.47
110	Other Fees	49.40	47.42
111	Admission & Orientation		
112	Student Personal Advance Fees		
113	Bus Fees		
114	Mess Fees		
115	Hostel Fees	-	-
<b>Total J ( Fees )</b>		<b>53.00</b>	<b>50.89</b>



Primary Budget 2020-21		Budget 2020-21	Actual Expenditure
<b>NON-FEE INCOME</b>			
116	Interest on FDR / SB	1.50	1.16
117	Dividend		
118	Sale of Prospectus/ Stores material	0.03	0.02
119	Misc. Receipts	16.20	14.24
120	Late fee / Fine	0.05	0.03
121	Income from Garden		
122	Agri & Pharm Income		
123	Polyhouse Income		
124	Income from Vacational Classes		
125	Others		
126	Grants Salary		
127	Non Salary Grant		
128	Term Fees Grant		
129	Other revenue grants	1.65	1.59
130	<b>Rent Building ( PRES)</b>		
131	<b>Rent Staff Quarter Income</b>		
	XXX B	-	-
	XXX D	-	-
132	<b>Supervision Charges ( PRES)</b>		
	<b>Total K</b>	<b>19.43</b>	<b>17.04</b>
	<b>Total Revenue Income (J+K)</b>	<b>72.43</b>	<b>67.93</b>
<b>CAPITAL INCOME/RECEIPT</b>			
133	Development Fund		
134	Equipment/books Fund		
135	Building Fund		
136	Other Misc.Fund		
137	Secured Term Loan	1.02	0.95
138	Deposit from Student	-	-
139	Deposit from Others		
	<b>Total Capital Income L)</b>	<b>1.02</b>	<b>0.95</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>73.45</b>	<b>68.88</b>

*[Handwritten signature]*



*[Handwritten signature]*  
**Principal**  
 A.M. Commerce & Science College  
 Alkuti, Tal. Parner, Dist. A'nagar

# Internal Audit Report -2020-21

**LOKNETE DR. BALASAHEB VIKHE PATIL  
(PADMA BHUSHAN AWARDEE)  
PRAVARA RURAL EDUCATION SOCIETY'S**

Arts, Science & Commerce College Alkuti



## Internal audit report No. 01

Audit period: April to MAR 2021



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2021)

1

**(Padma Bhushan Awardee)  
Pravara Rural Education Society's**

Dear Sir,


We are pleased to submit the Internal Audit report for Arts, Science & Commerce College Alkuti for the period from April 01, 2020 to Mar 31, 2021. This report is intended solely for the use of the trustees.

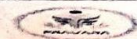
Our procedures are based on the basis of records & explanation provided to us during audit subject to the limitation that such material errors, fraud and other illegal acts having a direct and impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

  
**VAIBHAV S PARJANE**  
Internal Auditor  
PRES LONI



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2021)

VAIBHAV S PARJANE  
CA, ICWA, CS, B.Com

## 1. ACCOUNT SECTION

Sr. No	Audit Observations	Value	Management
	<b>ANAMAT PAYABLE</b>		
	<b>Scholarship PAYABLE</b> Scholarship payable showed closing credit balance of Rs. 9,12,293.00 wise list provided to the audit. Payable list is mentioned in account section.	912293.00	
1	<b>EXAMINATION PAYABLE</b> examination payable showed closing credit balance of Rs. 2000631.68 wise list provided to the audit. Payable list is mentioned in account section.	2000631.68	



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2021

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2	<b>OFFICE ADVANCE :-</b> l) Office advance showed closing debit balance of Rs. 609.00 as per attached list. In the attached list Rs17,506.00 Cr is showing credit amount that means excess recovery deduction done in the staff Salary or few expenses are done in own pocket. Age wise list provided to the audit by accountant.	17,506.00																																																																									
	<table border="1"> <thead> <tr> <th>sr.no</th> <th>Particulars</th> <th>Balance</th> <th></th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Balsane S.V.(Off.)</td> <td>1729.00 Cr</td> <td></td> </tr> <tr> <td>2</td> <td>Belote M.M.(Off.)</td> <td>892.00 Cr</td> <td></td> </tr> <tr> <td>3</td> <td>Borude Sharmista(Off.Adv.)</td> <td>650.00 Cr</td> <td></td> </tr> <tr> <td>4</td> <td>Dangat P.J.A(Off.Adv.)</td> <td>1645.00 Cr</td> <td></td> </tr> <tr> <td>5</td> <td>Danwande S.S.(Off.Adv.)</td> <td>1200.00 Cr</td> <td></td> </tr> <tr> <td>6</td> <td>Gholap G.B.(Off.)</td> <td>339.00 Cr</td> <td></td> </tr> <tr> <td>7</td> <td>Gholap N.B.(Off.)</td> <td>944.00 Cr</td> <td></td> </tr> <tr> <td>8</td> <td>Jadhav B R (OFF. ADV.)</td> <td>864.00 Cr</td> <td></td> </tr> <tr> <td>9</td> <td>Jadhav Sunita R.(Off.)</td> <td>990.00 Cr</td> <td></td> </tr> <tr> <td>10</td> <td>Kawade K.B.(Off.)</td> <td>70.00 Cr</td> <td></td> </tr> <tr> <td>11</td> <td>Mane M.N.(Off.)</td> <td>2525.00 Cr</td> <td></td> </tr> <tr> <td>12</td> <td>Mhaskule M.M.(Off.)</td> <td>170.00 Cr</td> <td></td> </tr> <tr> <td>13</td> <td>Nalkar A.R.(Off.Adv.)</td> <td></td> <td>690.00 Dr</td> </tr> <tr> <td>14</td> <td>Panmand D.B.(OFF. ADV.)</td> <td>370.00 Cr</td> <td></td> </tr> <tr> <td>15</td> <td>Shelke D.S.(Off.Adv.)</td> <td>405.00 Cr</td> <td></td> </tr> <tr> <td>16</td> <td>Shelke S.N.(Off.)</td> <td>357.00 Cr</td> <td></td> </tr> <tr> <td>17</td> <td>Smt.Bhor S.R.(Off.)</td> <td>1877.00 Cr</td> <td></td> </tr> </tbody> </table>	sr.no	Particulars	Balance		1	Balsane S.V.(Off.)	1729.00 Cr		2	Belote M.M.(Off.)	892.00 Cr		3	Borude Sharmista(Off.Adv.)	650.00 Cr		4	Dangat P.J.A(Off.Adv.)	1645.00 Cr		5	Danwande S.S.(Off.Adv.)	1200.00 Cr		6	Gholap G.B.(Off.)	339.00 Cr		7	Gholap N.B.(Off.)	944.00 Cr		8	Jadhav B R (OFF. ADV.)	864.00 Cr		9	Jadhav Sunita R.(Off.)	990.00 Cr		10	Kawade K.B.(Off.)	70.00 Cr		11	Mane M.N.(Off.)	2525.00 Cr		12	Mhaskule M.M.(Off.)	170.00 Cr		13	Nalkar A.R.(Off.Adv.)		690.00 Dr	14	Panmand D.B.(OFF. ADV.)	370.00 Cr		15	Shelke D.S.(Off.Adv.)	405.00 Cr		16	Shelke S.N.(Off.)	357.00 Cr		17	Smt.Bhor S.R.(Off.)	1877.00 Cr			
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Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2021

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18	Sonawane V.S. (Off.Adv.)	503.00 Cr	
19	Vetal J.D.(Off.Adv.)	1296.00 Dr	
20	Waditake Ashok R.(OFF)	435.00 Cr	
21	Zaware R.J.(Off.)	245.00 Cr	
	<b>Grand Total</b>	<b>17506.00 Cr</b>	<b>690.00 Cr</b>



## 2. Student Section:

Sr. No	Audit Observations	Value	Management Remarks	Open / Close
1.	Student fee reconciliation statement as on 31 <sup>st</sup> Mar has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Fee Software. 2. Personnel Ledger is also in Fee Software. 3. Fees as per Bank matched with account.			



2020-21

Particulars	Fee As Per Accounts	Fee As per Fee Dept	Diff
	UG		
FEES - ARREARS/DUES INCOME	3406932	3406932	
FEES - OTHER INCOME	1244970	1244970	
FEES - DEVELOPMENT INCOME	58375	58375	
FEES - ADMISSION INCOME	9040	9040	
FEES - TUTION INCOME	346745	346745	
<b>Grand Total</b>	<b>5066062</b>	<b>5066062</b>	<b>0</b>



#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status:

Information is not provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2020-21

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-20	15.4.2020	14.4.2020		41509	41509	0
2	May-20	15.5.2020	14.05.2020		41509	41509	0
3	Jun-20	15.6.2020	15.06.2020		7102	7102	0
4	Jul-20	15.7.2020	14.07.2020		32106	32106	0
5	Aug-20	15.8.2020	24.08.2020		27257	27257	0
6	Sep-20	15.9.2020	15.09.2020		37540	37540	0
7	Oct-20	15.10.2020	15.10.2020		35049	35049	0
8	Nov-20	15.11.2020	12.11.2020		40085	40085	0
9	Dec-20	15.12.2020	4.12.2020		4325	4325	0
9	Dec-20	15.12.2020	15.12.2020		40223	40223	0
10	Jan-21	15.01.2021	14.01.2021		38058	38058	
11	Feb-21	15.02.2021	15.02.2021		36030	36030	
12	Mar-21	15.03.2021	15.03.2021		34901	34901	0



	<b>TOTAL</b>			<b>415694</b>	<b>415694</b>	
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#### Profession Tax:

Information is provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2020-21

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-20	21/05/2020	20.04.2020	0	6,525	6,525	0
2	May-20	21/06/2020	20.05.2020	0	6,525	6,525	0
3	Jul-20	21/07/2020	20.07.2020	0	5,500	5,700	200
4	Sep-20	21/09/2020	17.09.2020	0	5,125	5,125	0
5	Oct-20	21/10/2020	20.10.2020	0	4,725	4,725	0
6	Nov-20	21/11/2020	21.11.2020	0	10,575	10,575	0
7	Dec-20	21/12/2020	18.12.2020	0	4,725	4,725	0
8	Jan-21	21/01/2021	19.01.2021	0	5,325	5,325	0
9	Feb-21	21/02/2021	17.02.21	0	5,125	5,125	0
10	Mar-21	21/03/2021	18.03.2021	0	7,800	7,800	0
			<b>Total</b>		<b>61,950</b>	<b>62,150</b>	<b>200</b>



#### 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> Mar 2021

2020-21

Particulars	Account number	Bal as per ledger	Bal as per bank	Difference	Reco Status
Curr. C.B.I.ALKUTI	3659057446	598120	598120		
Sav. C.B.I.EARN & LEARN	3291925023	75251.83	75251.83	0	
Sav.C.B.I.NO.1	2262322844	115899.8	115899.8	0	
Sav. C.B.I.NO.2	3402239804	760519.29	760519.29		
Sav. BANK OF MAHARASHTRA	60055292026	202168	202168	0	
Sav. S.B.I. NIGHOJ	31006790853	1475567.25	1475567.25		
<b>Total</b>		<b>3227526.17</b>	<b>3227526.17</b>	<b>0</b>	<b>0</b>





#### ✚ INTER UNIT BALANCES

Inter unit reconciliation has prepared by accountant and provided to audit for check.

#### ✚ LIBRARY

- It has observed that in the current year library all entries are maintained in computerized. Now Kova software has installed in the system.

Below are the registers and other documents were maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	Yes
2	Periodical/ journal inward registered	Yes
3	Daily Visitor Register	Yes
4	Staff Issuing Registered	Yes
5	News paper Register	Yes
6	Popular Magazines weekly inward Registered	Yes
7	Scrap Books Register	YES



8	Fire Extinguishment System	Yes
9	Action Taken For Fire Extinguishment	Yes
10	List of Asset Available	Yes
11	Fine for late submission of books	YES
12	Origination Chart	Yes
13	Inward / outward registered (letter)	YES
14	Rule & Regulation Chart on wall	Yes
15	CC TV CAMERA	Yes

#### ✚ Meetings Details:

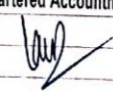
Meeting Record is complete and all employees were present to the meeting. Minute book is maintained Properly.

#### ✚ Tally Backup :-

During the audit period Accountant are maintaining backup on the email of weekly basis, instead of daily basis.



## External Audit Report-2020-21

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S					
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI					
AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR					
BALANCE SHEET AS ON 31ST MARCH 2021					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Funds</b>		567,290.00	<b>Immovable Property At Cost</b>		539,775.97
Fund-Building	250,000.00		Furniture, Fixture / Dead Stock		369,969.35
Fund-Development	52,750.00		Other Asset		1,483,882.84
Fund-Other Miscellaneous	800.00				
Fund-School Development	22,300.00		<b>Loans &amp; Advances (Asset)</b>		1,654.00
Fund-Student Aid	140,040.00		Advance Against Salary	1,654.00	
Fund-Student Welfare	101,400.00		Closing Stock Investment		31,143.49
<b>Current Liabilities</b>		1,387,249.99			
Anamat Payable	261,025.99		<b>Curr.A/C With Bank</b>		598,120.00
Student Fee Payable	1,112,000.00		Curr. With C.Bi. Exam A/C No446	598,120.00	
Advance Against Office Work	14,224.00		<b>Sav. A/C With Bank</b>		2,629,406.17
<b>Liabilities</b>		4,310,867.69	Sav. A/C Bank Of Maharashtra A'nagar	202,168.00	
Other Liabilities	3,651,585.68		Sav. A/C With C.B.I.	951,670.92	
Rent & Other Deposits	659,282.01		Sav. A/C With S.B.I.	1,475,567.25	
<b>Excess Of Income Over Expenditure</b>		6,140,983.42	<b>Investment</b>		956,059.00
Opening Balance	10,456,050.08		F.D.With Bank Of Maharshtra	956,059.00	
Less - Current Period	4,315,066.66		Branch / Divisions		5,796,380.28
			Pravara Rural Edu.Soc.P'nagar	5,796,380.28	
<b>TOTAL</b>		12,406,391.10	<b>TOTAL</b>		12406391.10
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountants		
					
			(U.S. KADAM)		
			PARTNER		
			UDIN:-21031055AAAAMS407		
PLACE - LONI					
DATE - 22/11/2021					



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI  
AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure In Respect Of Properties</b>			<b>Income</b>		
Depreciation		426,012.45	<b>Grants</b>		159,518.00
Dep On Immovable Property Exps.	59,975.11		Grant - Earn & Learn Income	72,808.00	
Dep On Movable Property Exps.	366,037.34		Grant- Nss Income	75,750.00	
<b>Insurance</b>		23,220.00	Grant- Others Income	10,960.00	
Building & Furniture Insurance	1,332.00		<b>Interest</b>		115,777.00
Student Insurance	21,888.00		Interest Received From Bank Income	115,777.00	
<b>Rates, Taxes, Ceases</b>		3,180,832.00	<b>Student Fees</b>		5,066,062.00
Rent Building Exp.	3,180,832.00		Fees - Admission Income	9,040.00	
<b>Rep. &amp; Maint.</b>		77,605.48	Fees - Arrears/Dues Income	3,406,932.00	
Repairs Maintanace Civil Exp.	38,502.00		Fees - Development Income	58,375.00	
Repairs Maintanace Other	39,103.48		Fees - Tuition Income	346,745.00	
<b>To Expenditure On Object Of Trust</b>		7,390,319.58	Fees - Other Income	1,244,970.00	
Advertisement Expenses	2,200.00		<b>Miscellaneous Receipts</b>		1,446,323.85
Affiliation Fees To Uni/Board	143,800.00		By Excess Of Exps. Over Income C/F To B/S		4,315,066.66
Computer Software Fees & Exps.	37,931.69				
Educational Expenses	40,053.00				
Garden Expenses	30,300.00				
New College/School Propls. Exp.	26,300.00				
Security Expenses	9,901.00				
Servent Uniform Exp	4,709.73				
Staff Insurance Exps.	5,148.00				
Various Program. & Seminar Exp	10,745.00				
Alumni Expenses	3,328.00				
Bank /Charges Exp.	1,593.00				
Electricity Charges Exp.	98,600.00				
Legal Expenses	36,000.00				
Miscellaneous Expenses	12,365.00				
Postage & Telegram Expenses	41.00				
Sanitation Expenses	856.70				
Supervision & Service Charges Exp.	247,478.00				
Telephone Expenses	6,177.00				
Travelling Expenses	48,965.00				
Printing & Stationery Exp.	55,260.46				
Repairs & Maint. Of Ground Exp.	3,000.00				
Non Teaching Staff Salary	2,079,019.50				
Teaching Staff	4,444,108.50				
Earn & Learn Scheme Exps.	25,155.00				
N.S.S./N.C.C. Exp.	10,900.00				
Vehicle Expenses	6,384.00				
<b>Audit Fee</b>		4,758.00			
<b>TOTAL</b>		11,102,747.51	<b>TOTAL</b>		11,102,747.51



As per our report of even date  
FOR KADAM & COMPANY  
Chartered Accountants  
*(Signature)*  
(U.S. KADAM)  
PARTNER  
UDIN:-21031055AAAAMS5407

PLACE - LONI  
DATE - 22/11/2021



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI  
AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021

SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-20	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2021	AS ON 31-3-20	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2021	AS ON 31-3-2021	ASON 31-3-20
<b>A</b>	<b>IMMOVABLE PROPERTIES</b>											
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	-	-	-	-	-	-	-	-	-	-
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
4	Misc. Construction	10	770,606.00	-	-	770,606.00	176,005.30	59,460.07	-	235,465.37	535,140.63	594,600.70
5	Pipe & Pipe Fitting	10	7,850.00	-	-	7,850.00	2,699.62	515.04	-	3,214.66	4,635.34	5,150.38
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
	Sub Total (A)		778,456.00	-	-	778,456.00	178,704.92	59,975.11	-	238,680.03	539,775.97	599,751.08
<b>B</b>	<b>FURNITURE &amp; DEAD STOCK</b>	15	1,127,218.00	-	-	1,127,218.00	691,959.95	65,288.70	-	757,248.65	389,969.35	435,258.05
<b>C</b>	<b>OTHER ASSETS</b>											
1	Electrical Installation	15	853,063.52	-	-	853,063.52	378,034.34	71,254.38	-	449,288.72	403,774.80	475,029.18
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-	-
4	Library Books	25	960,724.30	-	2,807.00	957,917.30	934,142.69	5,943.65	2,340.85	937,745.49	20,171.81	26,581.61
5	Lab. Fittings & Equipment	15	1,699,832.71	-	-	1,699,832.71	891,212.97	121,292.96	-	1,012,505.93	687,326.78	808,619.74
6	Games Equipment	15	475,011.44	-	-	475,011.44	314,331.80	24,101.95	-	338,433.75	136,577.69	160,679.64
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	4,990.00	-	-	4,990.00	2,906.15	312.58	-	3,218.73	1,771.27	2,083.85
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	931,321.45	-	-	931,321.45	621,045.74	77,568.93	-	698,614.67	232,706.78	310,275.71
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	5,063.00	-	-	5,063.00	3,235.10	274.19	-	3,509.29	1,553.71	1,827.90
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	-
	Sub Total (C)		4,930,006.42	-	2,807.00	4,927,199.42	3,144,908.79	300,748.64	2,340.85	3,443,316.58	1,483,882.84	1,785,097.63
	<b>GRAND TOTAL</b>		<b>6,835,680.42</b>	<b>-</b>	<b>2,807.00</b>	<b>6,832,873.42</b>	<b>4,015,573.66</b>	<b>426,012.45</b>	<b>2,340.85</b>	<b>4,439,245.26</b>	<b>2,393,828.16</b>	<b>2,820,106.78</b>
	Place : Loni											
	DATE - 22/11/2021											


 For Kadam & Company  
Chartered Accountants  
(U.S. Kadam)  
Partner  
UDIN-21031055AAAAMS407

**PRAVARA RURAL EDUCATION SOCIETY,S**

**Name of Unit -Arts Commerce and Science College,Alkuti**

**Budget -2019-20**

Sr. No.	Primary Budget 2019-20	Budget 2019-20	Actual Expenditure
<b>1</b>	<b><u>SUMMARY</u></b>		
1	Total Revenue Income	102.05	94.58
2	Total Capital of income	2.02	1.97
3	Total Income	104.07	96.55
4	Total revenue expenditure	131.50	123.73
5	Total Capital Expenditure	13.40	11.60
6	Total Expenditure	144.90	135.33
7	Net Surplus/ (Deficit)	(40.83)	(38.78)
A)	<b><u>REVENUE &amp; CAPITAL RECEIPTS</u></b>		
1	Fees Income	79.05	72.92
2	Non Fee Income	1.50	1.21
3	Other Income	-	-
4	Salary Grant	-	-
5	Other Grant	2.10	2.27
6	Interest on FDR / SB	0.30	0.27
7	Misc. Receipts	19.10	17.91
8	Rent Building & Supervision charges	-	-
9	Fund Equipment & Other fund	0.50	0.48
10	Deposit	1.52	1.49
11	Secured Term Loan	-	-
	<b>Total Rev.&amp; Capital Income</b>	<b>104.07</b>	<b>96.55</b>
B)	<b><u>RECURRING &amp; NON RECURRING EXPENSES :</u></b>		
1	Salaries :	88.20	82.44
2	Utilities :Other Expenses	-	-
3	Utilities :Electricity	1.30	1.25
4	Utilities :Internet charges	-	-
5	Utilities :Telephone	0.25	0.20
	Building Rent	23.41	23.41
6	Maintenance :	0.32	0.26
7	Stationary :	2.16	1.98
8	Students Welfare /News Paper	5.78	4.93
9	Consumable Material :Vehicle	3.30	3.01
10	Staff Welfare & Admin. :	1.22	1.05
11	Other Expenses :	5.56	5.20
12	Vehicle, Car,Bus etc.	-	-
13	Equipment & Furniture	11.15	9.49
14	Library Books	0.25	0.19
15	Land & Building Construction	2.00	1.92
16	Repayment of loans	-	-
	Repayment of deposit	-	-
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>144.90</b>	<b>135.33</b>
A	<b><u>No. of students</u></b>		
	Regular students	1,160	1,030
	Hostel students	-	-
	Mess Studets	-	-
B	<b><u>Cash &amp; Bank Balances</u></b>		
	Fixed deposits	-	8.59
	Savings Account	-	11.91
	Current Account	-	7.46
	Cash Account	-	-



## Annual Budget Plan of the Institute-2019-20

Sr. No.	Primary Budget 2019-20	Budget 2019-20	Actual Expenditure
	<b>Total Balance</b>	0.00	27.96
<b>C</b>	<b><u>Details of Advances</u></b>		
	Salary advance	-	0.13
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	0.41
	<b>Total Advances</b>	0.00	0.54
<b>D</b>	<b><u>Staff details</u></b>		
	Teaching staff	35	33
	Non-teaching staff	17	15
	<b>Total staff</b>	52	48
<b>E</b>	<b><u>Details of arrears of fees</u></b>		
	Opening fee arrears	-	-
	Add: outstanding for the year	-	-
	Less: recovered	-	-
	Balance due	-	-
<b>RECURRING EXPENSES :</b>			
<b>A</b>	<b><u>SALARIES :</u></b>		
1	Teaching Staff Salary Expenses	65.90	62.21
2	Non - Teaching Staff Salary Expenses	22.10	20.07
3	Employers Contr. To P.F.	-	-
4	Gratuity Exps.	-	-
5	Sal.Soc.Staff/NPF/Conso./D.Wages	-	-
6	Honorarium	-	-
7	Salary To Visiting Staff Exp.	0.20	0.16
8	Allowances To Staff Exp.	-	-
	<b>Total Salary Exp.</b>	<b>88.20</b>	<b>82.44</b>
<b>B</b>	<b><u>UTILITIES :</u></b>		
9	Electricity	1.30	1.25
10	Internet charges	-	-
11	Building Rent	23.41	23.41
12	Telephone	0.25	0.20
13	Water Charges	-	-
14	New College/School Proposal Exp.	-	-
	<b>Total</b>	<b>24.96</b>	<b>24.86</b>
<b>C</b>	<b><u>MAINTENANCE :</u></b>		
15	Gardening	0.03	0.01
16	General Repairs & Maintenance	0.22	0.18
17	Generetor Maintainence	-	-
18	Ground Development & Maint.	0.05	0.05
19	Internet Networking Maint.	-	-
20	Binding Expenses	-	-
21	Repairs to Bulding	-	-
22	Repairs & Maintance Civil	-	-
23	Swimming Pool Maintanance	-	-
24	Vehicle Maintance	-	-
25	Property Insurance	0.02	0.02
26	Electricity Maintenance Charges	-	-
	<b>Total</b>	<b>0.32</b>	<b>0.26</b>
<b>D</b>	<b><u>STATIONARY :</u></b>		
27	Computer Consumable	-	-



Sr. No.	Primary Budget 2019-20	Budget 2019-20	Actual Expenditure
28	Exam Exps.	-	-
29	Postage& Courier	0.01	0.02
30	Printing & Stationery ( Office )	2.15	1.96
31	Students Stationery( Stores)		-
	<b>Total</b>	<b>2.16</b>	<b>1.98</b>
<b>E</b>	<b>STUDENTS EXPENSES :</b>		
32	Scholarship to students exps.		-
33	Studet Personal Expenses		-
34	Student Placement /Academic & Sports Prizes		-
35	Prizes to Students		-
36	Earn & Learn Scheme Exps.	1.25	1.13
37	N.S.S./N.C.C.\Scout Guide /Mcc Exp.	0.65	0.54
38	HSC/SSC Board Fee Exp.	-	-
39	Educational Tour Exp.	-	-
40	Cultural Activties Exp.	-	-
41	Function & Gathering Exp.	0.50	0.40
42	Medical Examinations exps.	0.06	0.04
43	Newspaper & Periodicals	0.07	0.04
44	School College Magazine Expenses	-	-
45	Gymkhana /Sports / Games Exp.	0.45	0.34
46	Student safety Insurance/University Charges	2.80	2.44
47	RecoverableTution Fees		-
	<b>Total</b>	<b>5.78</b>	<b>4.93</b>
<b>F</b>	<b>CONSUMABLE MATERIAL :</b>		
48	Lab Consumables & Gas	3.10	2.86
49	Vehicle Fuel	-	-
50	Vehicle Tax & Insurance	-	-
51	Vehicle Hiring Charges	-	-
52	Mess Consumables	-	-
53	Other Hostel / Mess expenses	-	-
54	Workshop Current Expenses	-	-
55	Transport Charges	0.20	0.15
	<b>Total</b>	<b>3.30</b>	<b>3.01</b>
<b>G</b>	<b>STAFF WELFARE &amp; ADMIN. :</b>		
56	Meeting Expenses	-	-
57	Staff Training /Teacher's Training/ FDP	0.12	0.09
58	Servant Uniform/Security Exps.	-	-
59	Travelling Exp.	1.10	0.96
	<b>Total</b>	<b>1.22</b>	<b>1.05</b>
<b>H</b>	<b>OTHER EXPENSES :</b>		
60	Advertisement Exp.	0.03	0.01
61	Audit Fees Exp.	0.07	0.06
62	Audit Expenses	0.02	-
63	Bank Charges Exp.	0.52	0.49
64	Educational Expenses	0.05	0.05
65	Software Fees Expenses	0.30	0.24
66	Miscellaneous Exp.	0.20	0.17
67	Professional Fees Expenses	-	-
68	Legal Fees Expenses	-	-
69	Registration /Affiliation Fee	0.12	0.10
70	Live Stock & Fooder Exps.	-	-
71	Agri & Pharm Expenses	-	-
72	Polyhouse Exps.	-	-



Sr. No.	Primary Budget 2019-20	Budget 2019-20	Actual Expenditure
73	Various Programme & Seminar Exp.	1.25	1.30
74	Sanitation Expenses	0.10	0.08
75	Term Fees Expenses	-	-
76	Other Educational Expenses	0.50	0.40
77	Supervision and service charges	2.40	2.30
78	Interest on Loan	-	-
	<b>Total</b>	<b>5.56</b>	<b>5.20</b>
	<b>Total Revenue Expenditure</b>	<b>131.50</b>	<b>123.73</b>
I)	<b><u>CAPITAL / NON RECURRING EXP</u></b>		
79	Land	-	-
80	Buildings	-	-
81	Compound Fencing	-	-
82	Misc.Construction	2.00	1.92
83	Pipe & Pipe Fitting	-	-
84	Wells	-	-
85	Work in Progress	-	-
86	Dead Stock	-	-
87	Furniture (Office)	-	-
88	Furniture (Computer Lab)	-	-
89	Furniture (Lab & Class-room)	2.50	2.19
90	Furniture (Library)	-	-
91	Electrical Installation	2.20	2.09
92	Water Storage Tank	0.20	-
93	Vehicles	-	-
94	Library Books	0.25	0.19
95	Lab. Fittings & Equipment	2.05	1.90
96	Games Equipment	0.50	-
97	Works Exp.equipment	-	-
98	Audio Visual Aids	0.20	-
99	Educational Aids	-	-
100	Workshop Equipment	-	-
101	Computer Equipment	3.50	3.31
102	Swimming Pool Equip.	-	-
103	Office Equipment	-	-
104	Telephone Deposit & Equipment	-	-
105	Solar Water Heating System	-	-
106	Repayment of loans	-	-
107	Repayment of deposits	-	-
	<b>Total Capital Exp.</b>	<b>13.40</b>	<b>11.60</b>
	<b>Total Revenue &amp; Capital Exp.</b>	<b>144.90</b>	<b>135.33</b>
J)	<b><u>REVENUE INCOME :</u></b>		
	<b><u>FEES :</u></b>		
108	Term Fees	-	-
109	Tution Fees	26.15	22.31
110	Other Fees	52.90	50.61
111	Admission & Orientation	-	-
112	Student Personal Advance Fees	-	-
113	Bus Fees	-	-
114	Mess Fees	-	-
115	Hostel Fees	-	-
	<b>Total J ( Fees )</b>	<b>79.05</b>	<b>72.92</b>

Sr. No.	Primary Budget 2019-20	Budget 2019-20	Actual Expenditure
K)	<b>NON-FEE INCOME</b>		
116	Interest on FDR / SB	0.30	0.27
117	Dividend	-	-
118	Sale of Prospectus/ Stores material	0.30	0.26
119	Misc. Receipts	19.10	17.91
120	Late fee / Fine	1.20	0.95
121	Income from Garden	-	-
122	Agri & Pharm Income	-	-
123	Polyhouse Income	-	-
124	Income from Vacational Classes	-	-
125	Others	-	-
126	Grants Salary	-	-
127	Non Salary Grant	-	-
128	Term Fees Grant	-	-
129	Other revenue grants	2.10	2.27
130	<b>Rent Building ( PRES)</b>	-	-
131	<b>Rent Staff Quarter Income</b>	-	-
	XXX B	-	-
	XXX D	-	-
132	<b>Supervision Charges ( PRES)</b>	-	-
	<b>Total K</b>	<b>23.00</b>	<b>21.66</b>
	<b>Total Revenue Income (J+K)</b>	<b>102.05</b>	<b>94.58</b>
L)	<b>CAPITAL INCOME/RECEIPT</b>		
133	Development Fund	0.50	0.48
134	Equipment/books Fund	-	-
135	Building Fund	-	-
136	Other Misc.Fund	-	-
137	Secured Term Loan	-	-
138	Deposit from Student	1.52	1.49
139	Deposit from Others	-	-
	<b>Total Capital Income L)</b>	<b>2.02</b>	<b>1.97</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>104.07</b>	<b>96.55</b>

*[Handwritten Signature]*



*[Handwritten Signature]*  
**Principal**  
 Art's, Commerce & Science College  
 Aikuti, Tal. Parner, Dist. A'nagar



## Internal audit report 2019-20

**LOKNETE DR. BALASAHEB VIKHE PATIL  
(PADMA BHUSHAN AWARDEE)  
PRAVARA RURAL EDUCATION SOCIETY'S**

Arts, Science & Commerce College Alkuti



### Internal audit report No. 01

Audit period: April to MAR 2020



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2020)

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#### 1. ACCOUNT SECTION


Sr. No	Audit Observations	Value	Management Remarks
	<b>ANAMAT PAYABLE</b>		
1	<b>STAFF ANAMAT</b> Staff Anamat account showed closing credit balance of Rs. 257125.99 And age wise list provided to the audit. Payable list is mentioned in account section	257125.99	
2	<b>Student ANAMAT</b> Student Anamat account showed closing credit balance of Rs. 3900.00 And age wise list provided to the audit. Payable list is mentioned in account section.	3900.00	
1	<b>EXAMINATION PAYABLE</b> examination payable showed closing credit balance of Rs 21,04,878.00 wise list provided to the audit. Payable list is mentioned in account section.	21,04,878.00	



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2020)

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2	<b>OFFICE ADVANCE :-</b> <b>I)</b> Office advance showed closing debit balance of Rs. 32,816.00 as per attached list. In the attached list Rs.74,374.00 Cr is showing credit amount that means excess recovery deduction done in the staff salary or few expenses are done in own pocket. age wise list provided to the audit by accountant.	74,374.00 Cr																																																																																									
	<table border="1"> <thead> <tr> <th>sr.no</th> <th>staff name</th> <th>amt</th> <th>amt</th> </tr> </thead> <tbody> <tr><td>1</td><td>Auti Rohini B.(Off. Adv.)</td><td></td><td>40.00 Dr</td></tr> <tr><td>2</td><td>Balsane S.V.(Off.)</td><td>5439.00 Cr</td><td></td></tr> <tr><td>3</td><td>Belote M.M.(Off.)</td><td>592.00 Cr</td><td></td></tr> <tr><td>4</td><td>Borude Sharmista(Off. Adv.)</td><td>650.00 Cr</td><td></td></tr> <tr><td>5</td><td>Chate A.K.(Off.)</td><td>1795.00 Cr</td><td></td></tr> <tr><td>6</td><td>Chaudhari V.P.(Off. Adv.)</td><td>510.00 Cr</td><td></td></tr> <tr><td>7</td><td>Dangat P.J.A(Off. Adv.)</td><td>550.00 Cr</td><td></td></tr> <tr><td>8</td><td>Darwade S.S.(Off. Adv.)</td><td>1200.00 Cr</td><td></td></tr> <tr><td>9</td><td>Diwate P.S.(Off. Adv.)</td><td>551.00 Cr</td><td></td></tr> <tr><td>10</td><td>Dr.Bhalerao V.N.(Off. Adv.)</td><td></td><td>170.00 Dr</td></tr> <tr><td>11</td><td>Ghegadmal S.A.(OFF. ADV.)</td><td>1050.00 Cr</td><td></td></tr> <tr><td>12</td><td>Gholap G.B.(Off.)</td><td></td><td>11051.00 Dr</td></tr> <tr><td>13</td><td>Gholap N.B.(Off.)</td><td>4900.00 Cr</td><td></td></tr> <tr><td>14</td><td>Gorde R.K.(Off. Adv.)</td><td>4150.00 Cr</td><td></td></tr> <tr><td>15</td><td>Gulave A.(Off.)</td><td></td><td>505.00 Dr</td></tr> <tr><td>16</td><td>Jadhav B R (OFF. ADV.)</td><td>554.00 Cr</td><td></td></tr> <tr><td>17</td><td>Jadhav Sunita R.(Off.)</td><td></td><td>14547.00 Dr</td></tr> <tr><td>18</td><td>Karlingdhawal M.(Off.)</td><td>555.00 Cr</td><td></td></tr> <tr><td>19</td><td>Kawade K.B.(Off.)</td><td>2554.00 Cr</td><td></td></tr> <tr><td>20</td><td>Mane M.N.(Off.)</td><td>2415.00 Cr</td><td></td></tr> <tr><td>21</td><td>Mhasakule M.M.(Off.)</td><td>170.00 Cr</td><td></td></tr> </tbody> </table>	sr.no	staff name	amt	amt	1	Auti Rohini B.(Off. Adv.)		40.00 Dr	2	Balsane S.V.(Off.)	5439.00 Cr		3	Belote M.M.(Off.)	592.00 Cr		4	Borude Sharmista(Off. Adv.)	650.00 Cr		5	Chate A.K.(Off.)	1795.00 Cr		6	Chaudhari V.P.(Off. Adv.)	510.00 Cr		7	Dangat P.J.A(Off. Adv.)	550.00 Cr		8	Darwade S.S.(Off. Adv.)	1200.00 Cr		9	Diwate P.S.(Off. Adv.)	551.00 Cr		10	Dr.Bhalerao V.N.(Off. Adv.)		170.00 Dr	11	Ghegadmal S.A.(OFF. ADV.)	1050.00 Cr		12	Gholap G.B.(Off.)		11051.00 Dr	13	Gholap N.B.(Off.)	4900.00 Cr		14	Gorde R.K.(Off. Adv.)	4150.00 Cr		15	Gulave A.(Off.)		505.00 Dr	16	Jadhav B R (OFF. ADV.)	554.00 Cr		17	Jadhav Sunita R.(Off.)		14547.00 Dr	18	Karlingdhawal M.(Off.)	555.00 Cr		19	Kawade K.B.(Off.)	2554.00 Cr		20	Mane M.N.(Off.)	2415.00 Cr		21	Mhasakule M.M.(Off.)	170.00 Cr			
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## 2. Student Section:

Sr. No	Audit Observations	Value	Management Remarks	Open / Close
1.	Student fee reconciliation statement as on 31 <sup>st</sup> Mar has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Fee Software. 2. Personnel Ledger is also in Fee Software. 3. Fees as per Bank matched with account.			

2019-20

Particulars	Fee As Per Accounts	Fee As per	Diff
	UG	Fee Dept	
FEES - ARREARS/DUES INCOME	3103029	3103029	
FEES - OTHER INCOME	1884390	1884390	
FEES - DEVELOPMENT INCOME	63775	63775	
FEES - ADMISSION INCOME	10170	10170	
FEES - TUITION INCOME	2231070	2231070	
<b>Grand Total</b>	<b>7292434</b>	<b>7292434</b>	<b>0</b>



## 4. Taxation & Statutory payments:

### Provident Fund deduction and payment status:

Information is not provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2019-20

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-19	15.4.2019	12.4.2019		36104	36104	0
2	May-19	15.5.2019	14.5.2019		35599	35599	0
3	Jun-19	15.6.2019	14.06.2019		9057	9057	0
4	Jul-19	15.7.2019	15.07.2019		8887	8887	0
5	Aug-19	15.8.2019	5.9.2019		34037	34037	0
6	Sep-19	15.9.2019	13.09.2019		39092	39092	0
7	Oct-19	15.10.2019	15.10.2019		40790	40790	0
8	Nov-19	15.11.2019	14.11.2019		41484	41484	0
9	Dec-19	15.12.2019	13.12.2019		41484	41484	0
10	Jan-20	15.01.2020	14.01.2020		41284	41284	0
11	Feb-20	15.02.2020	14.02.2020		41509	41509	0





12	Mar-20	15.03.2020	15.03.2020		41482	41482	
					410809	410809	0

						3190000	3190000	
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**Profession Tax:**

Information is provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2019-20

Sr. No	Month	Due Date	Date of Payment	Delay In Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-19	21/05/2019	16.04.2019	0	7,325	7,325	0
2	May-19	21/06/2019	22.05.2019	0	6,325	6,325	0
3	Jun-19	21/07/2019	18.06.2019	0	1,350	1,350	0
4	Jul-19	21/08/2019	17.07.2019	0	2,050	2,050	0
5	Aug-19	21/09/2019	5.09.2019	0	8,675	8,675	0
	Aug-19	21/09/2019	5.09.2019	0	1,600	1,600	0
6	Sep-19	21/10/2019	18.09.2019	0	7,900	7,900	0
7	Oct-19	21/11/2019	16.10.2019	0	6,500	6,500	0
8	Nov-19	21/12/2019	19.11.2019	0	6,500	6,500	0
9	Dec-19	21/01/2020	19.12.2019	0	7,525	7,525	0
10	Jan-20	21/02/2020	21.01.2020	0	6,525	6,525	0
11	Feb-20	21/03/2020	18.02.2020	0	6,525	6,525	0



12	Mar-20	21/04/2020	20.03.2020		9,525	9,525	-
<b>Total</b>					<b>78,325</b>	<b>78,325</b>	<b>0</b>

### 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> Mar 2019  
is as follows:

2019-20

Particulars	Account number	Bal as per ledger	Bal as per bank	Difference	Reco Status
Curr. C.B.I. ALKUTI	3659057446	746264	746264		
Sav. C.B.I. LEARN & LEARN	3291925023	27077.83	27077.83	0	
Sav. C.B.I. NO.1	2262322844	46998.8	46998.8	0	
Sav. C.B.I. NO.2	3402239804	151479.29	151479.29		
Sav. BANK OF MAHARASHTRA	60055292026	164449	164449	0	



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2020)

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Sav. S.B.I. NIGHOJ	31006790853	801076.25	801076.25		
<b>Total</b>		<b>1937345.17</b>	<b>1937345.17</b>		

#### ✦ INTER UNIT BALANCES

Inter unit reconciliation has prepared by accountant and provided to audit for check.

#### ✦ LIBRARY



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2020)

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- It has observed that in the current year library all entries are maintained in computerized. Now Kova software has installed in the system.

Below are the registers and other documents were maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	Yes
2	Periodical/ journal inward registered	Yes
3	Daily Visitor Register	Yes
4	Staff Issuing Registered	Yes
5	News paper Register	Yes
6	Popular Magazines weekly inward Registered	Yes
7	Scrap Books Register	YES
8	Fire Extinguishment System	Yes
9	Action Taken For Fire Extinguishment	Yes
10	List of Asset Available	Yes
11	Fine for late submission of books	YES
12	Origination Chart	Yes
13	Inward / outward registered (letter)	YES
14	Rule & Regulation Chart on wall	Yes
15	CC TV CAMERA	Yes

**+ Meetings Details:**

Meeting Record is complete and all employees were present to the meeting. Minute book is maintained Properly.



**+ Tally Backup -:**

During the audit period Accountant are maintaining backup on the email of weekly basis, instead of daily basis.







LÖKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S

ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI

AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure In Respect Of Properties</b>			<b>Income</b>		
Depreciation		511,306.84	Grants		227,550.00
Dep On Immovable Property Exps.	66,639.01		Grant - Earn & Learn Income	51,000.00	
Dep On Movable Property Exps.	444,667.83		Grant- Nss Income	48,550.00	
Insurance		32,928.00	Grant- Others Income	128,000.00	
Student Insurance	32,928.00		Interest		26,724.00
Rates, Taxes, Ceases		2,340,805.00	Interest Received From Bank Income	26,724.00	
Rent Building Exp.	2,340,805.00		Student Fees		7,292,434.00
Rep. & Maint.		17,897.00	Fees - Admission Income	10,170.00	
Repairs Maintanace Other	17,897.00		Fees - Arrears/Dues Income	3,103,029.00	
<b>To Expenditure On Object Of Trust</b>		9,931,208.44	Fees - Ashvmegh & Disester	15,020.00	
Advertisement Expenses	1,050.00		Fees - Computer Fee	15,180.00	
Mess Consumable Exp.	252.00		Fees - Development Income	63,775.00	
Mess Gas/Fuel Expenses	300.00		Fees - Eligibility	93,880.00	
Affiliation Fees To Uni./Board	4,600.00		Fees - Examination Income	247,080.00	
Computer Software Fees & Exps.	24,378.00		Fees - Gymkhana Income	61,400.00	
Garden Expenses	950.00		Fees - Lab Journal Income	73,430.00	
Laboratory Current Expences	285,825.55		Fees - Laboratory Income	603,345.00	
Registration Fees Exp.	5,000.00		Fees - Liabrary	51,000.00	
Staff Insurance Exps.	6,864.00		Fees - Magezine	95,900.00	
Staff Training & Faculty Dev. Exps.	9,050.00		Fees - Medical Other Income	11,940.00	
Various Program. & Seminar Exp	130,400.00		Fees - Other Income	830.00	
Alumani Expenses	5,200.00		Fees - Registration Income	12,455.00	
Bank /Charges Exp.	639.00		Fees - Student Activity	566,615.00	
Electricity Charges Exp.	124,940.00		Fees - Student Safety Insurance Income	4,915.00	
Miscellaneous Expenses	17,513.00		Fees - T.C.	31,400.00	
Postage & Telegrame Expenses	1,603.00		Fees - Tution Income	2,231,070.00	
Sanitation Expenses	8,595.96		Miscellaneous Receipts		1,911,720.00
Supervision & Service Charges Exp.	230,074.00		By Excess Of Exps. Over Income C/I/ To B/S		3,381,331.28
Telephone Expenses	20,408.00				
Travelling Expenses	96,578.00				
News Papers & Periodicals Exp.	3,842.00				
Printing & Stationery Exp.	167,642.99				
Stationary Expenses	28,643.94				
Repairs & Maint. Of Ground Exp.	5,030.00				
Non Teaching Staff Salary	2,007,081.00				
Teaching Staff	6,221,319.00				
Medical Reimbursement	4,380.00				
Salary To Visiting Staff	16,500.00				
Student Expenses	485,526.00				
Vehicle Expenses	17,023.00				
Audit Fee		5,614.00			
<b>TOTAL</b>		<b>12,839,759.28</b>	<b>TOTAL</b>		<b>12839759.28</b>
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountnts		
PLACE - LONI			(U.S. KADAM)		
DATE - 24-10-2020			PARTNER		
			UDIN:-20031055AAAALZ5869		





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ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI  
AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020												
SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-19	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2020	AS ON 31-3-19	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2020	AS ON 31-3-2020	ASON 31-3-19
<b>A</b>	<b>IMMOVABLE PROPERTIES</b>											
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	-	-	-	-	-	-	-	-	-	-
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
4	Misc. Construction	10	578,624.00	191,982.00	-	770,606.00	109,938.56	66,066.74	176,005.30	594,600.70	468,685.44	
5	Pipe & Pipe Fitting	10	7,850.00	-	-	7,850.00	2,127.35	572.27	2,699.62	5,150.38	5,722.65	
6	Wells	10	-	-	-	-	-	-	-	-	-	
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	
	<b>Sub Total (A)</b>		<b>586,474.00</b>	<b>191,982.00</b>	<b>-</b>	<b>778,456.00</b>	<b>112,065.91</b>	<b>66,639.01</b>	<b>178,704.92</b>	<b>599,751.08</b>	<b>474,408.09</b>	
<b>B</b>	<b>FURNITURE &amp; DEAD STOCK</b>	15	907,743.00	219,475.00	-	1,127,218.00	615,149.72	76,810.23	691,959.95	435,258.05	292,593.28	
<b>C</b>	<b>OTHER ASSETS</b>											
1	Electrical Installation	15	644,082.00	208,981.52	-	853,063.52	294,205.66	83,828.68	378,034.34	475,029.18	349,876.34	
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	
3	Vehicles	15	-	-	-	-	-	-	-	-	-	
4	Library Books	25	941,562.30	19,162.00	-	960,724.30	925,282.15	8,860.54	934,142.69	26,581.61	16,280.15	
5	Lab. Fittings & Equipment	15	1,509,468.75	190,363.96	-	1,699,832.71	748,515.37	142,697.60	891,212.97	808,619.74	760,953.38	
6	Games Equipment	15	475,011.44	-	-	475,011.44	285,976.57	28,355.23	314,331.80	180,879.64	189,034.87	
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	
8	Audio Visual Aids	15	4,990.00	-	-	4,990.00	2,538.41	387.74	2,906.15	2,083.85	2,451.59	
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	
11	Computer Equipment	25	599,957.00	331,364.45	-	931,321.45	517,620.50	103,425.24	621,045.74	310,275.71	82,336.50	
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	
13	Office Equipment	15	5,063.00	-	-	5,063.00	2,912.53	322.57	3,235.10	1,827.90	2,150.47	
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	
	<b>Sub Total (C)</b>		<b>4,180,134.49</b>	<b>749,871.93</b>	<b>-</b>	<b>4,930,006.42</b>	<b>2,777,051.19</b>	<b>367,857.60</b>	<b>3,144,908.79</b>	<b>1,785,097.63</b>	<b>1,403,083.30</b>	
	<b>GRAND TOTAL</b>		<b>5,674,351.49</b>	<b>1,161,328.93</b>	<b>-</b>	<b>6,835,680.42</b>	<b>3,504,266.82</b>	<b>511,306.84</b>	<b>4,015,573.66</b>	<b>2,820,106.76</b>	<b>2,170,084.67</b>	
	Place : Loni											
	DATE - 24-10-2020											

For Kadam & Company  
Chartered Accountants  
  
(U.S. Kadam)  
Partner  
UDIN: 20031055AAAAALZ5869



## Annual Budget Plan of the Institute 2018-19

<b>PRAVARA RURAL EDUCATION SOCIETY,S</b>			
<b>Name of Unit -Arts Commerce and Science College,Alkuti</b>			
Sr. No.	Primary Budget 2018-19	Budget 2018-19	Actual Expenditure
<b>1</b>	<b><u>SUMMARY</u></b>		
1	Total Revenue Income	113.24	107.61
2	Total Capital of income	2.54	2.42
3	Total Income	115.78	110.03
4	Total revenue expenditure	122.50	118.84
5	Total Capital Expenditure	2.60	0.49
6	Total Expenditure	125.10	119.33
7	Net Surplus/ (Deficit)	<b>(9.32)</b>	<b>(9.30)</b>
A)	<b><u>REVENUE &amp; CAPITAL RECEIPTS</u></b>		
1	Fees Income	84.60	76.98
2	Non Fee Income	1.56	1.38
3	Other Income	-	-
4	Salary Grant	-	-
5	Other Grant	4.48	3.59
6	Interest on FDR / SB	0.10	3.93
7	Misc. Receipts	22.50	21.73
8	Rent Building & Supervision charges	-	-
9	Fund Equipment & Other fund	0.24	0.18
10	Deposit	2.30	2.24
11	Secured Term Loan	-	-
	<b>Total Rev.&amp; Capital Income</b>	<b>115.78</b>	<b>110.03</b>
B)	<b><u>RECURRING &amp; NON RECURRING EXPENSES :</u></b>		
1	Salaries :	78.96	76.67
2	Utilities :Other Expenses	-	-
3	Utilities :Electricity	2.20	2.02
4	Utilities :Internet charges	0.03	-
5	Utilities :Telephone	0.30	0.22
6	Building Rent	23.41	23.41
7	Maintenance :	2.71	1.92
8	Stationary :	2.23	2.47
9	Students Welfare /News Paper	6.41	4.42
10	Consumable Material :Vehicle	0.29	0.22
11	Staff Welfare & Admin. :	1.68	1.57
12	Other Expenses :	4.28	5.92
13	Vehicle, Car, Bus etc.	-	-
14	Equipment & Furniture	2.30	0.49
15	Library Books	0.30	-
16	Land & Building Construction	-	-
17	Repayment of loans	-	-
18	Repayment of deposit	-	-
	<b>TOTAL R. &amp; NON R. EXPENSES</b>	<b>125.10</b>	<b>119.33</b>
<b>A</b>	<b><u>No. of students</u></b>	-	-
	Regular students	1,200	1,156
	Hostel students	-	-
	Mess Studets	-	-
<b>B</b>	<b><u>Cash &amp; Bank Balances</u></b>	-	-
	Fixed deposits	-	8.59

Sr. No.	Primary Budget 2018-19	Budget 2018-19	Actual Expenditure
	Savings Account	-	4.50
	Current Account	-	0.39
	Cash Account	-	-
	<b>Total Balance</b>	0.00	13.48
<b>C</b>	<b><u>Details of Advances</u></b>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	1.02
	<b>Total Advances</b>	0.00	1.02
<b>D</b>	<b><u>Staff details</u></b>		
	Teaching staff	35	34
	Non-teaching staff	17	15
	<b>Total staff</b>	52	49
<b>E</b>	<b><u>Details of arrears of fees</u></b>		
	Opening fee arrears	-	-
	Add: outstanding for the year	-	-
	Less: recovered	-	-
	<b>Balance due</b>	-	-

<b>RECURRING EXPENSES :</b>			
<b>A</b>	<b><u>SALARIES :</u></b>		
1	Teaching Staff Salary Expenses	60.96	59.86
2	Non - Teaching Staff Salary Expenses	17.90	16.73
3	Employers Contr. To P.F.	-	-
4	Gratuity Exps.	-	-
5	Sal.Soc.Staff/NPF/Conso./D.Wages	-	-
6	Honorarium	-	-
7	Salary To Visiting Staff Exp.	0.10	0.08
8	Allowances To Staff Exp.	-	-
	<b>Total Salary Exp.</b>	<b>78.96</b>	<b>76.67</b>
<b>B</b>	<b><u>UTILITIES :</u></b>		
9	Electricity	2.20	2.02
10	Internet charges	0.03	-
11	Building Rent	23.41	23.41
12	Telephone	0.30	0.22
13	Water Charges	-	-
14	New College/School Proposal Exp.	-	-
	<b>Total</b>	<b>25.94</b>	<b>25.65</b>
<b>C</b>	<b><u>MAINTENANCE :</u></b>		
15	Gardening	0.05	0.02
16	General Repairs & Maintenance	0.45	0.38
17	Generator Maintenance	0.06	-
18	Ground Development & Maint.	2.00	1.50
19	Internet Networking Maint.	0.05	-
20	Binding Expenses	0.05	-
21	Repairs to Building	-	-



		Budget 2018-19	Actual Expenditure
22	Repairs & Maintance Civil	-	-
23	Swimming Pool Maintanance	-	-
24	Vehicle Maintance	-	-
25	Property Insurance	-	-
26	Electricity Maintenance Charges	0.02	0.02
	<b>Total</b>	<b>0.03</b>	<b>-</b>
<b>D</b>	<b>STATIONARY :</b>	<b>2.71</b>	<b>1.92</b>
27	Computer Consumable	-	-
28	Exam Exps.	0.05	-
29	Postage & Courier	-	-
30	Printing & Stationery ( Office )	0.01	-
31	Students Stationery( Stores)	2.17	2.47
	<b>Total</b>	<b>2.23</b>	<b>2.47</b>
<b>E</b>	<b>STUDENTS EXPENSES :</b>		
32	Scholarship to students exps.	-	-
33	Studet Personal Expenses	-	-
34	Student Placement /Academic & Sports Prizes	-	-
35	Prizes to Students	-	-
36	Earn & Learn Scheme Exps.	1.30	1.20
37	N.S.S./N.C.C.\Scout Guide /Mcc Exp.	1.35	1.07
38	HSC/SSC Board Fee Exp.	-	-
39	Educational Tour Exp.	-	-
40	Cultural Activties Exp.	-	-
41	Function & Gathering Exp.	0.48	0.50
42	Medical Examinations exps.	0.03	0.03
43	Newspaper & Periodicals	0.05	0.03
44	School College Magazine Expenses	-	-
45	Gymkhana /Sports / Games Exp.	1.25	1.17
46	Student safety Insurance/University Charges	1.95	0.42
47	RecoverableTution Fees	-	-
	<b>Total</b>	<b>6.41</b>	<b>4.42</b>
<b>F</b>	<b>CONSUMABLE MATERIAL :</b>		
48	Lab Consumables & Gas	0.13	0.09
49	Vehicle Fuel	-	-
50	Vehicle Tax & Insurance	-	-
51	Vehicle Hiring Charges	-	-
52	Mess Consumables	-	-
53	Other Hostel / Mess expenses	-	-
54	Workshop Current Expenses	-	-
55	Transport Charges	0.16	0.13
	<b>Total</b>	<b>0.29</b>	<b>0.22</b>
<b>G</b>	<b>STAFF WELFARE &amp; ADMIN. :</b>		
56	Meeting Expenses	0.05	0.04
57	Staff Training /Teacher's Training/ FDP	0.13	0.22
58	Servant Uniform/Security Exps.	-	-
59	Travelling Exp.	1.50	1.31
	<b>Total</b>	<b>1.68</b>	<b>1.57</b>
<b>H</b>	<b>OTHER EXPENSES :</b>		
60	Advertisement Exp.	0.25	0.18



Sr. No.	Primary Budget 2018-19	Budget 2018-19	Actual Expenditure
61	Audit Fees Exp.	0.13	0.12
62	Audit Expenses	0.02	-
63	Bank Charges Exp.	0.01	0.02
64	Educational Expenses	-	1.64
65	Software Fees Expenses	0.12	0.09
66	Miscellaneous Exp.	0.27	0.17
67	Professional Fees Expenses	-	-
68	Legal Fees Expenses	-	-
69	Registration /Affiliation Fee	1.55	1.49
70	Live Stock & Fooder Exps.	-	-
71	Agri & Pharm Expenses	-	-
72	Polyhouse Exps.	-	-
73	Various Programme & Seminar Exp.	0.34	0.27
74	Sanitation Expenses	0.02	0.01
75	Term Fees Expenses	-	-
76	Other Educational Expenses	-	-
77	Supervision and service charges	1.57	1.93
78	Interest on Loan	-	-
	<b>Total</b>	<b>4.28</b>	<b>5.92</b>
	<b>Total Revenue Expenditure</b>	<b>122.50</b>	<b>118.84</b>
I)	<b>CAPITAL / NON RECURRING EXP</b>		
79	Land	-	-
80	Buildings	-	-
81	Compund Fencing	-	-
82	Misc.Construction	-	-
83	Pipe & Pipe Fitting	-	-
84	Wells	-	-
85	Work in Progress	-	-
86	Dead Stock	-	-
87	Furniture (Office)	0.05	-
88	Furniture (Computer Lab)	-	-
89	Furniture (Lab & Class-room)	-	-
90	Furniture (Library)	-	-
91	Electrical Installation	0.50	0.43
92	Water Storage Tank	0.15	-
93	Vehicles	-	-
94	Library Books	0.30	-
95	Lab. Fittings & Equipment	0.30	-
96	Games Equipment	0.10	0.06
97	Works Exp.equipment	-	-
98	Audio Visual Aids	0.20	-
99	Educational Aids	-	-
100	Workshop Equipment	-	-
101	Computer Equipment	0.50	-
102	Swimming Pool Equip.	-	-
103	Office Equipment	0.50	-
104	Telephone Deposit & Equipment	-	-
105	Solar Water Heating System	-	-

Sr. No.	Primary Budget 2018-19	Budget 2018-19	Actual Expenditure
106	Repayment of loans	-	-
107	Repayment of deposits	-	-
	<b>Total Capital Exp.</b>	<b>2.60</b>	<b>0.49</b>
	<b>Total Revenue &amp; Capital Exp.</b>	<b>125.10</b>	<b>119.33</b>
J)	<b>REVENUE INCOME :</b>		
	<b>FEES :</b>		
108	Term Fees	-	-
109	Tution Fees	-	-
110	Other Fees	25.20	22.13
111	Admission & Orientation	59.40	54.85
112	Student Personal Advance Fees	-	-
113	Bus Fees	-	-
114	Mess Fees	-	-
115	Hostel Fees	-	-
	<b>Total J ( Fees )</b>	<b>84.60</b>	<b>76.98</b>
K)	<b>NON-FEE INCOME</b>		
116	Interest on FDR / SB	0.10	3.93
117	Dividend	-	-
118	Sale of Prospectus/ Stores material	1.50	1.27
119	Misc. Receipts	22.50	21.73
120	Late fee / Fine	0.06	0.11
121	Income from Garden	-	-
122	Agri & Pharm Income	-	-
123	Polyhouse Income	-	-
124	Income from Vacational Classes	-	-
125	Others	-	-
126	Grants Salary	-	-
127	Non Salary Grant	-	-
128	Term Fees Grant	-	-
129	Other revenue grants	4.48	3.59
130	<b>Rent Building ( PRES)</b>	-	-
131	<b>Rent Staff Quarter Income</b>	-	-
	XXX B	-	-
	XXX D	-	-
132	<b>Supervision Charges ( PRES)</b>	-	-
	<b>Total K</b>	<b>28.64</b>	<b>30.63</b>
	<b>Total Revenue Income (J+K)</b>	<b>113.24</b>	<b>107.61</b>
L)	<b>CAPITAL INCOME/RECEIPT</b>		
133	Development Fund	0.24	0.18
134	Equipment/books Fund	-	-
135	Building Fund	-	-
136	Other Misc.Fund	-	-
137	Secured Term Loan	-	-
138	Deposit from Student	2.30	2.24
139	Deposit from Others	-	-
	<b>Total Capital Income L)</b>	<b>2.54</b>	<b>2.42</b>
	<b>Total Income (REVENUE+CAPITAL)</b>	<b>115.78</b>	<b>110.03</b>

*[Handwritten Signature]*



*[Handwritten Signature]*

Principal  
Art's, Commerce & Science College  
Aikuti, Tal. Parner, Dist. Anand



## Internal audit report 2018-19

**LOKNETE DR. BALASAHEB VIKHE PATIL  
(PADMA BHUSHAN AWARDEE)  
PRAVARA RURAL EDUCATION SOCIETY'S**

Arts, Science & Commerce College Alkuti



**Internal audit report No. 01**

Audit period: April to MAR 2019



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2019)

1

To,

**The Management**

**Loknete Dr. Balasaheb Vikhe Patil**

**(Padma Bhushan Awardee)**

**Pravara Rural Education Society's**

Dear Sir,

We are pleased to submit the Internal Audit report for **Arts, Science & Commerce College Alkuti** for the period from April 01, 2018 to Mar31, 2019. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

VAIBHAV S PARJANE  
Internal Auditor  
PRES LONI



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2019)

2



## 1. ACCOUNT SECTION

Sr. No	Audit Observations	Value	Managem
	<b>ANAMAT PAYABLE</b>		
1	STAFF ANAMAT Staff Anamat account showed closing credit balance of Rs. 257125.99 And age wise list provided to the audit. Payable list is mentioned in account section	257125.99	
2	Student ANAMAT Student Anamat account showed closing credit balance of Rs. 3900.00 And age wise list provided to the audit. Payable list is mentioned in account section .	3900.00	
1	<b>EXAMINATION PAYABLE</b> examination payable showed closing credit balance of Rs. 2039200.00 wise list provided to the audit. Payable list is mentioned in account section.	2039200.48	1



Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2019)

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2	<p><b>OFFICE ADVANCE :-</b></p> <p>1) Office advance showed closing debit balance of Rs. 1526.00 as per attached list. In the attached list Rs.103605.00 Cr is showing credit amount that means excess recovery deduction done in the staff Salary or few expenses are done in own pocket. age wise list provided to the audit by accountant.</p> <table border="1"> <thead> <tr> <th>sr.no</th> <th>partuler</th> <th>amt</th> <th>amt</th> </tr> </thead> <tbody> <tr><td>1</td><td>Balsane S.V.(Off.)</td><td>2072.00 Cr</td><td></td></tr> <tr><td>2</td><td>Belote M.M.(Off.)</td><td>892.00 Cr</td><td></td></tr> <tr><td>3</td><td>Borude R.P.(Off.)</td><td>285.00 Cr</td><td></td></tr> <tr><td>4</td><td>Borude Sharmista(Off.Adv.)</td><td>1105.00 Cr</td><td></td></tr> <tr><td>5</td><td>Chate A.K.(Off.)</td><td>2942.00 Cr</td><td></td></tr> <tr><td>6</td><td>Dale A.K.(Off.Adv.)</td><td>180.00 Cr</td><td></td></tr> <tr><td>7</td><td>Diwate P.S.(Off.Adv.)</td><td>425.00 Cr</td><td></td></tr> <tr><td>8</td><td>Ghegadmal S.A.(OFF.ADV.)</td><td>4562.00 Cr</td><td></td></tr> <tr><td>9</td><td>Ghodake B.D. (Off. Adv.)</td><td>2190.00 Cr</td><td></td></tr> <tr><td>10</td><td>Gholap G.B.(Off.)</td><td>1373.00 Cr</td><td></td></tr> <tr><td>11</td><td>Gholap N.B.(Off.)</td><td></td><td>920.00 Dr</td></tr> <tr><td>12</td><td>Gulave A.(Off.)</td><td></td><td>606.00 Dr</td></tr> <tr><td>13</td><td>Hajare H.L.(Off.Adv.)</td><td>5535.00 Cr</td><td></td></tr> <tr><td>14</td><td>Jadhav B R (OFF. ADV.)</td><td>864.00 Cr</td><td></td></tr> <tr><td>15</td><td>Jadhav Sunita R.(Off.)</td><td>3065.00 Cr</td><td></td></tr> <tr><td>16</td><td>Kaningdhawaj M.(Off.)</td><td>794.00 Cr</td><td></td></tr> <tr><td>17</td><td>Kawade K.B.(Off.)</td><td>4175.00 Cr</td><td></td></tr> <tr><td>18</td><td>Mane M.N.(Off.)</td><td>587.00 Cr</td><td></td></tr> <tr><td>19</td><td>Mhaske C.M.(Off.Adv.)</td><td>1715.00 Cr</td><td></td></tr> <tr><td>20</td><td>Mhaskule M.M.(Off.)</td><td>170.00 Cr</td><td></td></tr> <tr><td>21</td><td>Nalkar A.R.(Off.Adv.)</td><td>2895.00 Cr</td><td></td></tr> </tbody> </table>	sr.no	partuler	amt	amt	1	Balsane S.V.(Off.)	2072.00 Cr		2	Belote M.M.(Off.)	892.00 Cr		3	Borude R.P.(Off.)	285.00 Cr		4	Borude Sharmista(Off.Adv.)	1105.00 Cr		5	Chate A.K.(Off.)	2942.00 Cr		6	Dale A.K.(Off.Adv.)	180.00 Cr		7	Diwate P.S.(Off.Adv.)	425.00 Cr		8	Ghegadmal S.A.(OFF.ADV.)	4562.00 Cr		9	Ghodake B.D. (Off. Adv.)	2190.00 Cr		10	Gholap G.B.(Off.)	1373.00 Cr		11	Gholap N.B.(Off.)		920.00 Dr	12	Gulave A.(Off.)		606.00 Dr	13	Hajare H.L.(Off.Adv.)	5535.00 Cr		14	Jadhav B R (OFF. ADV.)	864.00 Cr		15	Jadhav Sunita R.(Off.)	3065.00 Cr		16	Kaningdhawaj M.(Off.)	794.00 Cr		17	Kawade K.B.(Off.)	4175.00 Cr		18	Mane M.N.(Off.)	587.00 Cr		19	Mhaske C.M.(Off.Adv.)	1715.00 Cr		20	Mhaskule M.M.(Off.)	170.00 Cr		21	Nalkar A.R.(Off.Adv.)	2895.00 Cr		103605.00 Cr	
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Arts, Science & Commerce College Alkuti INTERNAL AUDIT REPORT (April TO MAR 2019)

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22	Panmand D.B.(OFF. ADV.)	1102.00 Cr	
23	Panmand P.S.(OFF.ADV.)	440.00 Cr	
24	Parekhe S.S.(Off.)	1460.00 Cr	
25	Phapale Swati (Off.)	35620.00 Cr	
26	Shelke D.S.(Off.Adv.)	1195.00 Cr	
27	Shelke S.N.(Off.)	357.00 Cr	
28	Smt.Bhor S.R.(Off.)	8347.00 Cr	
29	Sonawane V.S. (Off.Adv.)	1738.00 Cr	
30	Thorat S.S.(Off.)	1600.00 Cr	
31	Ughade Pandurang K.(OFF)	7295.00 Cr	
32	Vetal J.D.(Off.Adv.)	3800.00 Cr	
33	Waditake Ashok R.(OFF)	435.00 Cr	
34	Zaware R.J.(Off.)	4390.00 Cr	
		103605.00 Cr	1526



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24	Parekhe S.S.(Off.)	1460.00 Cr	
25	Phapale Swati (Off.)	35620.00 Cr	
26	Shelke D.S.(Off.Adv.)	1195.00 Cr	
27	Shelke S.N.(Off.)	357.00 Cr	
28	Smt.Bhor S.R.(Off.)	8347.00 Cr	
29	Sonawane V.S. (Off.Adv.)	1738.00 Cr	
30	Thorat S.S.(Off.)	1600.00 Cr	
31	Ughade Pandurang K.(OFF)	7295.00 Cr	
32	Vetal J.D.(Off.Adv.)	3800.00 Cr	
33	Waditake Ashok R.(OFF)	435.00 Cr	
34	Zaware R.J.(Off.)	4390.00 Cr	
		103605.00 Cr	1526



## 2. Student Section:

Sr. No	Audit Observations	Value	Management Remarks	Open / Close
1.	Student fee reconciliation statement as on 31 <sup>st</sup> Mar has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Fee Software. 2. Personnel Ledger is also in Fee Software. 3. Fees as per Bank matched with account.			

### - Fees

Particulars	Fee As Per Accounts	Fee As per Fee Dept	Diff
	UG		
FEES - ARREARS/DUES INCOME	3825972	3825972	
FEES - OTHER INCOME	1538370	1538370	
FEES - DEVELOPMENT INCOME	74200	74200	
FEES - ADMISSION INCOME	11580	11580	
FEES - TUTION INCOME	2212992.5	2212992.5	
Grand Total	7663114.5	7663114.5	0





#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status:

Information is not provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-18	15.4.2018	13.4.2018		21813	21813	0
2	May-18	15.5.2018	15.5.2018		28906	28906	0
3	Jun-18	15.6.2018	15.6.2018		6089	6089	0
4	Jul-18	15.7.2018	14.7.2018		6089	6089	0
5	Aug-18	15.8.2018	14.8.2018		12463	12463	0
6	Sep-18	15.9.2018	15.9.2018		30903	30903	0
7	Oct-18	15.10.2018	15.10.2018		32795	32795	0
8	Nov-18	15.11.2018	15.11.2018		35065	35065	0
9	Dec-18	15.12.2018	15.12.2018		36011	36011	0
10	Jan-19	15.01.2019	14.1.2019		35999	35999	0
11	Feb-19	15.02.2019	15.2.2019		35918	35918	
12	Mar-19	15.03.2019	14.3.2019		36127	36127	
				Total	318178	318178	0



##### Profession Tax:

Information is provided by accounts team. We are plenty of demanding to respective person Any response given for the same.

2018-19

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-18	21/05/2018	10.4.2018	0	5,500	5,500	0
2	May-18	21/06/2018	10.5.2018	0	3,825	3,825	0
3	Jun-18	21/07/2018	14.7.2018	0	2,125	2,125	0
4	Aug-18	21/08/2018	17.9.2018	0	10,300	10,300	0
5	Dec-18	21/09/2018	20.12.2018	0	24,925	24,925	0
6	Jan-18	21/10/2018	21.01.2019	0	6,725	6,725	0
7	Feb-18	21/11/2018	21.2.2019	0	6,725	6,725	0
8	Mar-18	21/12/2018	22.03.2019	0	6,925	6,925	0
				Total	67,050	67,050	-



## 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>ST</sup> Mar 2018  
is as follows:

2018-19

Particulars	Account number	Bal as per ledger	Bal as per bank	Difference	Reco Status
Curr. C.B.I.ALKUTI	3659057446	39144.8	39144.8		
Sav. C.B.I.EARN & LEARN	3291925023	85317.83	85317.83	0	
Sav.C.B.I.NO.1	2262322844	40865.8	40865.8	0	
Sav. C.B.I.NO.2	3402239804	33674.29	33674.29		
Sav. BANK OF MAHARASHTRA	60055292026	209098	209098	0	
Sav. S.B.I. NIGHOJ	31006790853	80885.25	80885.25		
<b>Total</b>		<b>488985.97</b>	<b>488985.97</b>		



### INTER UNIT BALANCES

Inter unit reconciliation has prepared by accountant and provided to audit for check.

### LIBRARY

- It has observed that in the current year library all entries are maintained in computerized. Now Kova software has installed in the system.

Below are the registers and other documents were maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	Yes
2	Periodical/ journal inward registered	Yes
3	Daily Visitor Register	Yes
4	Staff Issuing Registered	Yes
5	News paper Register	Yes
6	Popular Magazines weekly inward Registered	Yes
7	Scrap Books Register	YES
8	Fire Extinguishment System	Yes
9	Action Taken For Fire Extinguishment	Yes
10	List of Asset Available	Yes
11	Fine for late submission of books	YES
12	Origination Chart	Yes
13	Inward / outward registered (letter)	YES
14	Rule & Regulation Chart on wall	Yes
15	CC TV CAMERA	Yes



✚ Meetings Details:

Meeting Record is complete and all employees were present to the meeting. Minute book is maintained Properly.

✚ Tally Backup -:

During the audit period Accountant are maintaining backup on the email of weekly basis, instead of daily basis.






## External Audit Report - 2018-19

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S					
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI					
AT. POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			Grants		359071.00
Depreciation		367418.32	Grant - Eam & Learn Income	145136.00	
Dep On Immovable Property Exps.	52712.01		Grant- Nss Income	155750.00	
Dep On Movable Property Exps.	314706.31		Grant- Others Income	58185.00	
Insurance		37363.00	Interest		393127.00
Rates, Taxes, Ceases		2340805.00	Miscellaneous Receipts		2311140.58
Rep. & Maint.		37748.00	Student Fees		7663114.50
Audit Fee		11698.00			
To Expenditure On Object Of Trust		9457311.85			
Advertisement Expenses	18271.00				
Mess Expenses	196.00				
Affiliation Fees To Uni./Board	149000.00				
Computer Software Fees & Exps.	9432.00				
Educational Expenses	163812.00				
Garden Expenses	1600.00				
Ground Development Exp.	150000.00				
Laboratory Current Expenses	9335.24				
Staff Insurance Exps.	7176.00				
Staff Training & Faculty Dev Exps.	21850.00				
Various Program. & Seminar Exp	26631.00				
Bank /Charges Exp.	2011.00				
Electricity Charges Exp.	202167.00				
Meeting Expenses	4155.00				
Miscellaneous Expenses	17405.50				
Postage & Telegram Expenses	193.00				
Sanitation Expenses	494.30				
Supervision & Service Charges Exp.	193171.00				
Telephone Expenses	21575.00				
Travelling Expenses	131449.00				
Printing & Stationery Exp.	249601.93				
Salary And Allowances	7659120.00				
Student Expenses	395387.88				
Vehicle Expenses	13378.00				
TOTAL		12252344.17	Excess Of Expenditure Over Income		1525891.09
			TOTAL		12252344.17
PLACE - LONI					
DATE - 25-08-2019					



As per our report of even date  
**FOR KADAM & COMPANY**  
 Chartered Accountants  
  
**(U.S. KADAM)**  
 PARTNER  
 UDIN:-19031055AAAAGK3671

**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI**  
**AT.POST. ALKUTI TAL. PARNER DIST. AHMEDNAGAR**  
**BALANCE SHEET AS ON 31ST MARCH 2019**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
Funds		492690.00	<b>Fixed Assets</b>		<b>2170084.67</b>
Fund-Other	492690.00		Immovable Property At Cost	474408.09	
			Furniture, Fixture /Dead Stock	292593.28	
<b>Current Liabilities</b>		<b>1387603.99</b>	Other Asset	<u>1403083.30</u>	
Anamat Payable	261025.99		Bank Accounts		488985.97
Student Fee Payable	1126578.00		Curr.A/C With Bank	39144.80	
			Sav. A/C With Bank	<u>449841.17</u>	
<b>Liabilities</b>		<b>3275961.49</b>			
Other Liabilities	2861279.48		Closing Stock Investment		415895.58
Rent & Other Deposits	414682.01				
<b>Excess Of Income Over Expenditure</b>		<b>13837381.36</b>	Investment		859433.00
Opening Balance	15363272.45		F.D.With Bank	<u>859433.00</u>	
Less -Current Period	<u>1525891.09</u>				
			<b>Branch / Divisions</b>		<b>15059237.62</b>
			Pravara Rural Edu.Soc.P'nagar	<u>15059237.62</u>	
<b>TOTAL</b>		<b>18993636.84</b>	<b>TOTAL</b>		<b>18993636.84</b>
			As per our report of even date		
			<b>FOR KADAM &amp; COMPANY</b>		
			Chartered Accountants		
PLACE - LONI					
DATE - 25-08-2019			(U.S. KADAM)		
			PARTNER		
			UDIN:-19031055AAAAGK3671		





LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
ARTS, SCIENCE & COMMERCE COLLEGE ALKUTI  
AT. POST, LONI K.D. TAL. RAHATA DIST. AHMEDNAGAR  
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

SR. NO.	NAME OF ASSET	Rate	C O S T			D E P R E C I A T I O N				W D V		
			AS ON 31-3-18	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2019	AS ON 31-3-18	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2019	AS ON 31-3-2019	ASON 31-3-18
<b>A IMMOVABLE PROPERTIES</b>												
1	Land	0	-	-	-	-	-	-	-	-	-	
2	Buildings	10	-	-	-	-	-	-	-	-	-	
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	
4	Misc. Construction	10	578,624.00	-	-	578,624.00	57,862.40	52,076.16	109,938.56	468,685.44	520,761.60	
5	Pipe & Pipe Fitting	10	7,850.00	-	-	7,850.00	1,491.50	635.85	2,127.35	5,722.65	6,358.50	
6	Wells	10	-	-	-	-	-	-	-	-	-	
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	
	Sub Total (A)		586,474.00	-	-	586,474.00	59,353.90	52,712.01	-	112,065.91	474,408.09	527,120.10
<b>B FURNITURE &amp; DEAD STOCK</b>												
		15	907,743.00	-	-	907,743.00	563,515.62	51,634.10	615,149.72	292,593.28	344,227.38	
<b>C OTHER ASSETS</b>												
1	Electrical Installation	15	601,007.00	43,075.00	-	644,082.00	232,462.78	61,742.88	294,205.66	349,876.34	368,544.22	
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	
3	Vehicles	15	-	-	-	-	-	-	-	-	-	
4	Library Books	25	941,562.30	-	-	941,562.30	919,855.43	5,426.72	925,282.15	16,280.15	21,706.87	
5	Lab. Fittings & Equipment	15	1,509,468.75	-	-	1,509,468.75	614,229.48	134,285.89	748,515.37	760,953.38	895,239.27	
6	Games Equipment	15	469,225.00	5,786.44	-	475,011.44	252,617.48	33,359.09	285,976.57	189,034.87	216,607.52	
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	
8	Audio Visual Aids	15	4,990.00	-	-	4,990.00	2,105.78	432.63	2,538.41	2,451.59	2,884.22	
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	
11	Computer Equipment	25	599,957.00	-	-	599,957.00	490,175.00	27,445.50	517,620.50	82,336.50	109,782.00	
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	
13	Office Equipment	15	5,063.00	-	-	5,063.00	2,533.03	379.50	2,912.53	2,150.47	2,529.97	
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	
	Sub Total (C)		4,131,273.05	48,861.44	-	4,180,134.49	2,513,978.98	263,072.21	-	2,777,051.19	1,403,083.30	1,617,294.07
	<b>GRAND TOTAL</b>		<b>5,625,490.05</b>	<b>48,861.44</b>	<b>-</b>	<b>5,674,351.49</b>	<b>3,136,848.50</b>	<b>367,418.32</b>	<b>-</b>	<b>3,504,268.82</b>	<b>2,170,084.67</b>	<b>2,488,641.55</b>
	Place : Loni											
	DATE - 25-08-2019											



For Kadam & Company  
Chartered Accountants  
*(Signature)*  
(U.S. Kadam)  
Partner  
UDIN:-19031055AAAAGK3671



# Resource mobilization policy



Loknete Dr. Balasaheb Vikhe Patil (Padmabhushan Awardee)

**Pravara Rural Education Society's**  
**ARTS, COMMERCE AND SCIENCE COLLEGE,**  
**ALKUTI**

Tal. – Parner, Dist. –Ahmednagar (MS) Pin - 413713

## Resource Mobilization Policy

Prepared by  
**Internal Quality Assurance Cell**

## Resource Mobilization Policy

- The institute has straightforward and well defined strategies for mobilization and optimal utilization of resources and funds from various sources. The institute also follows all rules and regulations laid by Central and State Government, Savitribai Phule Pune University, Pune and Pravara Rural Education Society.
- UGC is funding source for developmental activities, renovations, academic resources, Travel Grants. The funds are generated through grants received for NSS, Student Welfare Activities, Seminars, Conferences, Workshops and research activities from SPPU and PRES. Revenues are also generated from self-financed courses, tuition fees etc.
- When academic year starts, annual financial requirements are submitted by HoDs and chairmen of various committees of the institute. Annual budget of the institute is prepared by principal considering income and expenditure. He forwards it to PRES, the governing body of the institution for sanction. All the key financial transactions are scrutinized and verified by PRES.
- Institute deploys approved budget for academic and administrative expenses. Purchase process is initiated by inviting quotations, scrutinizing and placing purchase orders by PRES. As per the terms and conditions placed in the purchase order, the purchased goods are checked and verified. The payment is released after this process. Transparency is maintained in all the financial transactions through vouchers and bills paid through bank. There is a system of internal and external financial audit at the end of each financial year.

## Utilization of Funds and Resources

- Funds received from various funding agencies such as Savitribai Phule Pune University, Pune and Pravara Rural Education Society etc. are utilized in proper manner.
- The institute has its own mechanism for conducting internal and external financial audit. The internal auditor of PRES scrutinizes the vouchers and transactions quarterly. An external audit is carried out by external auditor appointed by Pravara Rural Education Society at the end of each financial year. The external audit of salary account is done by the Joint Director, Higher Education, Pune Region, Pune-3. The settlement of audit objections is carried out immediately by the concerned authority.
- Books, other reading material (newspaper, journals etc.) sanctioned and purchased by Pravara Rural Education Society
- Instruments / equipment purchased are used in the respective departments / laboratories for academic purpose. Students are encouraged to maximum use of library resources. Reading Hall is kept open from 8.00 am to 05.30 pm.



A handwritten signature in blue ink, appearing to read "Ramesh".

**Principal**

Ar's, Commerce & Science College  
Alkuti, Tal. Parner, Dist. A'nagar