



ARTS, COMMERCE & SCIENCE COLLEGE, ALKUTI

ID.No. PU/AN/ACS/78/2004

College code No.757

A/p.Alkuti, Tal.Parner, Dist. Ahmednagar. Pin-414305



SEED MONEY POLICY

1. PREAMBLE:

In the light of the changing economic scenario and increased thrust towards building design, manufacturing and support services capability within the country, the role of research and development is taking on greater significance. Research and development is eventually targeted towards developing new technologies meeting societal and global requirements. In addition to fundamental research in engineering and sciences, great emphasis is being given to the development of products and systems that meet these requirements. Research is one of the major parameters outlined in the framework covering publications (in particular their quality), patents (filed, published, granted and licensed), projects, professional practices and executive development programs. In this context, there is a need for concerted R&D effort to better position the institution to meet these challenges. Faculty of the institution play a vital role in making this transition from a 'teaching only' institution to a world-class institution that fosters research and development inter-twined into teaching and learning. While faculty have to handle their regular requirements of teaching and learning, they are also increasingly being required to take up quality research and development work. Quality research and development work requires time, concentrated effort and focused environment. The institution is committed on its part to provide the necessary environment to take up this task. This document puts forth the policy of the institution towards research and Development activities. In order to enthuse and motivate faculty to spend quality time in a concerted manner, the institution also feels it necessary to

Incentivize all such R&D efforts as most often the time and effort spent in research extends way beyond the confines or the operating hours of the institute.

2. OBJECTIVES:

The following are the objectives of the institution in the research and development:

1. To create an environment that fosters a culture of innovation and research leading to development of processes
2. To entuse faculty to pursue and complete their Ph.D. thereby enhancing the total number of doctorates in the institution
3. To motivate faculty to carry out quality research leading to publication in reputed journals
4. To motivate faculty and staff to continue learning further through live/online courses/skill training programs and there by significantly enhance their capabilities and exposure
5. To motivate faculty too actively guide scholars towards their Ph.D. work
6. To motivate faculty to build strong industry-institute partnerships.

3. OUTCOMES:

With the above objectives in place, the institute aims at focused efforts on the part of the administration and faculty to achieve significant and quantifiable results in the area of research and development over the next 5 years. The following outcomes are envisaged:

1. Establishment of at least 1 center of research.
2. Increasing the number of faculty members in the institution with Ph.D. to approximately 20% the strength
3. Ensuring that at least 20% of the non-teaching staff take up additional skill development training and certification
4. Ensuring that at least 5% of the faculty build strong networking with industry as demonstrated through joint projects/case studies/consultancy etc.

4. RESEARCH POLICY:

With the above mission in perspective, the policy of the institution with regard to conduct research and development activities is presented herein:

4.1. Publications:

All faculty who have been awarded PhD shall publish at least 1 paper per year in a journal with Impact Factor.

In order to ensure qualitative publications, there is need for creating a favorable ambience primarily in terms of equipment and facilities for carrying out cutting edge research.

- 1) All faculty who have been awarded Ph.D shall handle at least one funded project at any point of time.
2. All faculty who are currently pursuing their PhD shall publish at least 2 papers per year in reputed journals. At least 1 of these papers should be in a journal with Impact Factor.

5. INCENTIVE SCHEMES:

- Any faculty who is awarded PhD in the academic year of the incentive scheme will be eligible for an award in recognition of his/her receiving PhD.
- The award will consist of a certificate/medal.
- For publication in reputed INTERNATIONAL CONFERENCE, the same faculty will be eligible for an incentive of full registration fees and partial travel Support (to be decided on case-to-case basis). All such support and incentives shall only be valid for well-established and reputed conferences.
- Faculty who are pursuing Ph.D shall be eligible for incentive only for publications beyond the mandatory 2 papers.
- Faculty who have been awarded PhD only for publications beyond the mandatory 1 paper.
- Articles in press will not be considered for incentive. The same can be submitted for consideration once the article is published.
- The award will consist of a citation and the corresponding incentive.
- The duration of the course (national or international) shall not be less than 40 hours to be considered for incentive.
- Any faculty shall be eligible for incentive for only ONE course per semester directly in-line with the subject being taught in that semester
- A detailed report shall be submitted by the faculty along with the application addressing all of the above in order to be considered for the incentive along with the course material developed.
- The duration of the skill development program shall not be less than 30 hours to be considered for incentive.
- the award will consist of a citation and corresponding incentive.

- In order to be considered for the incentive, a detailed report to this effect shall be submitted by the faculty giving details of the concerned point of contact in the industry and the nature and extent of the collaboration work undertaken.
- All such efforts should have reflected in significant collaborative works that further the mutual interests of the institution and the concerned industry. The incentive will be granted only subject to approval by a committee.
- Faculty who render services as resource persons at other organizations will be eligible for incentive according to the nature of expertise.
- Only awards that are in recognition of overall teaching or research or professional achievements will be considered for the above incentive.
- The award will carry a certificate of honour, a citation and the corresponding incentive.

6. TERMS AND CONDITIONS:

In order to be considered for incentive, faculty and staff are requested to fill in the corresponding application form and submit all required documents. Incomplete applications will strictly not be processed and will be returned. Faculty/staff submitting applications for incentive shall carefully check and ensure that the same has not been awarded incentive earlier. The decision of the scrutinizing committee chaired by Principal will be final and binding on all claims for incentives. No correspondence for consideration of rejected applications will be entertained.



A handwritten signature in black ink, appearing to read "Reebh".

Principal
Art's, Commerce & Science College
Alkuti, Tal. Parner, Dist. A'nagar



LOKNETE DR.BALASAHEB VIKHE PATIL. (PADMA BHUSHAN AWARDEE)
PRAVARA RURAL EDUCATION SOCIETY'S

Establishment 4 August 2004

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RESOURCE MOBILIZATION POLICY

The institute is committed to provide the best resources to all the stake holders namely students and staff. The college has a system of managing and mobilizing its financial resources which is periodically audited and transparent.

1. The activities planned by various departments, committees, individual staff members has to submit the proposals to the college internal quality assurance cell (IQAC) which will monitor the need, sanction and execute of such proposals.
2. After analyzing the need of activity proposals, IQAC would either recommend sanction or rejection of activity proposals to the principal for final decision.
3. The college encourages each section of the institution to find sponsors towards meeting the expenses for organization of events and activities.
4. While organizing any event, activity or outreach program, active involvement of Alumni Association.
5. The IQAC is expected to study and recommend various ways to channelize funds for the development of the institution.
6. The new construction and maintenance works are to be sanctioned only after conducting feasibility study under the guidance of IQAC.
7. All faculty members are encouraged to apply and avail themselves of different research project funds, incentives, aids which is being offered by various agencies.
8. In cases of disaster relief and social outreach programs being planned by the college on humanitarian grounds, an appeal for sponsorship from general public, well-wishers and philanthropic institutions may also be made, wherever possible.



Principal

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